Syllabus
AC 205-INTRODUCTION TO FINANCIAL ACCOUNTING
Section 002 10:30 AM – 11:45 AM
Spring Semester 2018

Class Time:   Tues & Thurs 10:30 AM - 11:45 AM
Instructor:   Fred Christensen       Telephone: 426-1472       Office: MBEB 3105
Office Hours: T TH 7:30 – 8:45 AM; 1:00 – 2:30 PM, or by appointment
Email:       fchris@boisestate.edu
Graduate Assistants (GAs): Tutor Lab - Room MBEB-1100 (first floor)

DEPT. WEBSITE:  http://cobe.boisestate.edu/accountancy

CO-REQUISITES ITM 105 (Excel) or satisfactory score on COBE Computer Placement Exam. See details at: http://cobe.boisestate.edu/itscm/cobe-computer-placement-exam

IMPORTANT DATES TO REMEMBER:
Last Day to add a class without a permission number is Friday, January 12. The last day to add a class or drop a class without a "W" and get a refund is Monday, January 22. The last day to drop (with a "W") or completely withdraw is Friday, March 16.

REQUIRED TEXTS AND ENROLLMENT IN MAL:

There are several options for textbooks. The instructor posted a PDF summary of the textbook options on Blackboard>Course Documents> Textbook Information. The key to your textbook decision is making sure that you have an access code for MyAccountingLab (MAL).

COURSE DESCRIPTION:
The primary purpose of this course is to provide students with an understanding of the role of accounting information in making business and investment decisions. Since accounting is the "language of business," mastery of the terminology is an essential element of the course. The class is designed to promote critical thinking and problem-solving skills within an accounting context.
COLLEGE OF BUSINESS LEARNING OBJECTIVES:

Students in this class will learn or practice the following COBE Core Curriculum concepts, methods, and skills:

1. Understand and apply analytical and disciplinary concepts and methods related to business and economics:
   - ✔ 1.1. Accounting
   - ✔ 1.5. Information Technology Management
   - ✔ 1.6. International environment of business
   - ✔ 1.7. Legal environment of business
   - ✔ 1.10. Mathematics & Statistics

   ✔ 2.1. Communicate effectively: Write messages and documents that are clear, concise, and compelling
   ✔ 2.2. Communicate effectively: Give oral presentations that use effective content, organization, and delivery

2. Solve problems, including unstructured problems, related to business and economics

3. Use effective teamwork and collaboration skills

4. Demonstrate appropriate principles of responsible business practices
   - ✔ 5.1 Resolve issues related to Individual Responsibility (Business Ethics)
   - ✔ 5.2 Resolve issues related to Corporate Social Responsibility
   - ✔ 5.3 Resolve issues related to Leadership Responsibility (Corporate Governance)
   - ✔ 5.4 Resolve issues related to Environmental Responsibility (Environmental Sustainability)
   - ✔ 5.5 Resolve issues related to Cultural Responsibility (Diversity)

EDUCATIONAL OUTCOMES:

Students should be able to understand Accounting including:

- Describe how the accounting equation (A=L+E) helps to understand, analyze, and communicate the effects of business transactions and events in the financial statements.
- Explain and apply basic valuation theories of assets.
- Understand the relationship between the four primary financial statements and explain how the financial statements provide useful information to decision-makers.
- Understand the difference between cash flow and accrual-basis income.
- Read and interpret basic financial statements and related financial information in order to make informed investing and/or lending decisions.
STUDENT RESPONSIBILITIES:
To succeed in an online setting the student must accept responsibility for the policies, procedures, requirements, and expectations of this technology driven course, including:

- Acquire text and completing on-line registration within the first week of class.
- Complete on-line work by due dates on My Accounting Lab course homepage.
- Due to the large size of the class, most emails to the instructor will be forwarded to the class ULA or GAs for a response. Serious personal, health or other problems should be directed to the instructor.
- Cell phones are to be turned off during class – no texting please. It is distracting to others around you. If you need to take or make phone call, please leave class.
- Surfing the web – I realize the temptation can be great. However, please be considerate of others, if you want to surf excuse yourself and leave the classroom.

REMINDER OF BOISE STATE’S STATEMENT OF SHARED VALUES
All members of the campus community are expected to adhere to Boise State’s Statement of Shared Values. The common values are Academic Excellence, Caring, Citizenship, Fairness, Respect, Responsibility, and Trustworthiness.

Go to https://president.boisestate.edu/values/statement-of-shared-values/

IDENTIFYING WHO YOU ARE??
Each semester several students in each class have problems getting their final grades. The reason is that the name they have in the MyAccountingLab software is different from the name that is on their BroncoWeb grade account. This can happen for several reasons:

1) You use a nickname or shortened version of your name in MyAccounting Lab, while a different name appears in BroncoWeb. For Example: you register as Bill Jenkins in MAL while your name on BroncoWeb is William Jenkins.

2) You recently changed your name or you are a foreign student with multiple names. For example, if you were recently married or as a foreign student you take on an American name or have tribal and family names. (In this is the case send me an email with both sets of names.)

3) Please use the name that shows up on your BroncoWeb account – to register in MAL - even if you prefer to be called by a different name. Finally, please put the name that appears on BroncoWeb and in MAL on all the assignments and projects that you turn-in for grading.
REGISTERING FOR MyAccountingLab

MyAccountingLab is the website which will be used to deliver all homework assignments, the accounting cycle projects, the Practice Midterm Exams, the Midterm Exams and the Final Exam. To use the website students must register online at:

http://www.pearsonmylabandmastering.com/northamerica/myaccountinglab/

On the right-hand side of the screen you will see the Sign-in options:

The instructor will hand out the instructions for registering in MAL the first day of class. To register you need to use the Instructor’s Course ID which is highlighted by the arrows on the instruction page.

Please do not help out a friend by giving them the registration information – if they register in the wrong class section it will cost them $$$ because they will need to purchase a new access code to register in the correct class section.

Please refer your friends to their Blackboard website. On Blackboard they will see Sp 18 Acct 205 – 002 Financial Accounting 10:30 AM. Then go to Course Documents> MyAccountingLab Registration. In the folder is PDF document with the Student Registration Instructions

MAL TEMPORARY ACCESS

MAL allows students to have a “temporary access” period. In my courses, the temporary access period ends on Monday February 5 (regardless of when you activate MAL). After Monday February 5 you will not be allowed to enroll in MAL. You must either purchase the MAL access by February 5 or Drop the Class!!
USING THE COURSE MANAGEMENT FEATURES OF MAL

Students who are used to using Blackboard will find that using the course management features of MAL to be very similar.

Course documents (Powerpoint, Excel Worksheets, PDF documents) will be posted under Document Sharing on the left-hand column of the homepage.

Assignment Grades for Homework, Practice Tests, Projects, Midterm and Final Exams will be tracked in My Accounting Lab (MAL). To see your individual assignment grades, click on Results on the left-hand column of the homepage. Project points will be posted to My Accounting Lab after the projects are turned in and graded. Please check your grades regularly. There is a 10-day statute of limitations on contacting the class instructor to correct errors or grade omissions on assignments or tests.

HOMEWORK AND PROJECTS

Accounting is a practical discipline so much of the learning process occurs when concepts are applied to examples. You are expected to attend and participate in class activities. Homework assignments will be prepared and graded on-line according to the schedule posted on the MyAccountingLab class homepage. Within the scheduled time period, two attempts are allowed for multiple choice questions and three attempts are available for other types of homework questions. The objective is to allow the student to effectively learn the material while maximizing homework points. Solutions are available online for all homework problems. If a student missed the original deadline, the homework assignment may be completed and submitted by the following Saturday for 50% credit on the questions and problems not completed by the original due date.

Two projects are included in the assignments. These projects are comprehensive problems designed to facilitate student understanding of the basic accounting process. One is an Excel based assignment that will be completed early in the class. The Excel Project will be posted on MAL under My Course Documents. The other assignment will be a cumulative Accounting Cycle Project that will supplement chapter materials beginning after completion of chapter 5. It will involve using a simple accounting software package to record transactions for a business for three months. Each part of that assignment will be posted on MAL under My Course Documents.

MIDTERM PRACTICE EXAMS:

The week before each Midterm Exam an online “Practice Midterm” will be available on MAL. It will be open until the following Saturday evening. The Practice Midterms are required and are treated as a homework assignment. Each Practice Midterm is worth 50 points. The objective of the Practice Midterm is to help prepare you for the Midterm Exam. The questions and problems are similar (not identical) to the questions and problems you will find on each Midterm Exam.

If a student missed the original Saturday deadline for the Practice Midterm, the assignment may be completed and submitted by the Monday before the midterm exam for 50% credit on the questions and problems not completed by the original due date.
MIDTERM EXAMS:

There will be 2 Midterm Exams during the semester. Students will be required to take on-line Chapter Quizzes on MAL during a regularly scheduled class period. The two Midterm exams are scheduled for a Tuesday class. Each Midterm Exam is worth 100 points. The quizzes are timed (65 minutes) and only one attempt per question will be allowed. The questions on the Midterm exam are algorithmic meaning the order of the problems and the numbers in the problems are changed for each student taking the Exam.

5 x 8 Notecard

Students may bring a 5 X 8 card to the Midterm exam. You may put anything on the card that you think will help you with the exam. For example, you can put the accounting equation, DR & CR rules, formulas etc. You may write on both the front and the back of the card. Some students type the notes and then reduce the notes and paste them on the card. That is fine.

What happens if a student misses a Midterm Exam?

No make-up Midterm Exams are given. If you miss a mid-term exam, the 100 points will be added to the total points of the Comprehensive Final Exam. For example, if you miss a midterm exam, the final exam will be worth 300 points instead of 200 points. If you get 80% on the final exam your total score will be 240 points (300 x 80%) The instructor will allocate 80 points to the midterm exam missed and 160 points to the final exam.

This is only available for one midterm exam. If a student misses two scheduled midterm exams, the second midterm will be graded as a zero.

FINAL EXAMINATION:

The final exam is a comprehensive in-class final. It will be taken on MAL during the scheduled final exam time just like the Midterm Exams. The final is worth 200 points and counts approximately 14% of the total class grade. Everyone is required to take the final exam.

5 x 8 Notecard

Students may bring a 5 X 8 card to the Midterm exam. You may put anything on the card that you think will help you with the exam. For example, you can put the accounting equation, DR & CR rules, formulas etc. You may write on both the front and the back of the card. Some students type the notes and then reduce the notes and paste them on the card. That is fine.

The Final Exam for ACCT 205 Section 002, the 10:30 AM class, is scheduled for Thursday May 3, 2018 from 10:00 AM – Noon. Students must take the final exam at their regularly scheduled time.
Student Support (Times to be Announced)

The Department of Accountancy provides assistance to help students with the coursework. The class has a number of Graduate Assistants (GAs) who provide help in a Tutor Lab. The GAs are available during regularly scheduled lab times in the Tutor Lab room MBEB 1100. The Tutor Lab is on the first floor directly down the hall from the Skaggs Classroom (where the class is held). Go down the hall and turn left at the Career Center. Students can meet with GAs on a drop-in basis. The hours for the GAs will be posted on MAL under Document Sharing and on the door of the Tutor Lab – Room MBEB 1100.

GRADING: The schedule of estimated total points:

<table>
<thead>
<tr>
<th>Homework (730 Points) + Midterm Practice Exams (100)</th>
<th>830</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excel Project</td>
<td>40</td>
</tr>
<tr>
<td>Double Entry Accounting Cycle Projects</td>
<td>180</td>
</tr>
<tr>
<td>Midterm Exams (2 @ 100 points)</td>
<td>200</td>
</tr>
<tr>
<td>Final Exam</td>
<td>200</td>
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<tr>
<td>TOTAL POINTS:</td>
<td>1450</td>
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</tbody>
</table>

Grading Scale:  
A+ is 97-100% of total points  
A  is 93-96% of total points  
A- is 90-92% of total points  
B+ is 87-89% of total points  
B  is 83-86% of total points  
B- is 80-82% of total points  
C+ is 77-79% of total points  
C  is 73-76% of total points  
C- is 70-72% of total points  
D+ is 67-69% of total points  
D  is 63-66% of total points  
D- is 60-62% of total points  
F  is less than 60%

YOU WILL BE REQUIRED TO SHOW A VALID PHOTO I.D. WHEN TAKING THE FINAL
EXAM! Valid IDs include Driver’s License, Passport, or BSU ID Card.

The instructor reserves the right to change assignment due dates, add or delete problems on the class syllabus.

CHEATING OR PLAGERISM vs. COLLABORATIVE LEARNING:

The Boise State University Student Code of Conduct located online at deanofstudents.boisestate.edu/student-code-of-conduct provides guidance on what constitutes academic dishonesty.

Student Code of Conduct, Article 4 – Proscribed Conduct

Section 1—Academic Dishonesty

A violation may include cheating, plagiarism, or other forms of academic dishonesty. All assignments submitted by a student must represent her/his own ideas, concepts, and current understanding or must cite the original source. Academic dishonesty includes assisting a student to cheat, plagiarize, or commit any act of academic dishonesty. Attempts to violate academic integrity do not have to be successful to be considered academic dishonesty. Academic dishonesty includes turning in substantial portions of the same academic work to more than one course without the prior permission of the faculty members.

Collaborative Learning: You are encouraged to study with other students outside of class – cooperative study can be an aid to learning. You may share ideas, work on homework and projects together, solicit help, and confer with tutors and others.

Group Projects: On projects you may work in groups of 3 or less. Collaborative learning stops and academic dishonesty begins when group members do not participate in working with the group, or the group shares its work with other students.

Chapter Quizzes: As stated previously with regard to chapter quizzes, “Students may use the textbook, class notes, a calculator, spreadsheets, and scratch paper during the quiz. Students MAY NOT secure help from other people, collaborate with another student or individual(s) during the quiz, sign in under another student’s name, or otherwise practice academic dishonesty.”

Development of COBE Core Curriculum Concepts, Methods, and Skills:

5.1 Resolve issues related to Individual Responsibility (Business Ethics)

Business students are preparing to accept professional responsibilities after graduation. A very important part of that professional responsibility is honesty and trustworthiness. In order to develop these traits you should make it a priority to identify ethical dilemmas and resolve them ethically. For many students, the decision to cheat in their classes is their first professional ethical situation.
Consequences for Academic Dishonesty:
The Boise State University Student Code of Conduct STATES that any instance of dishonesty in this class will result in a failing grade for THAT ASSIGNMENT and that repeat instances of academic dishonesty may result in a FAILING GRADE for the class. Any instance of dishonesty in this class will result in a failing grade for that assignment. This includes copying the homework assignments of another student. One warning will be given and then the student will be reported to the Dean of Students.

CHEATING ON A MIDTERM EXAM OR THE FINAL EXAM THOUGH, WILL BE IMMEDIATELY REPORTED TO THE DEAN OF STUDENTS.
<table>
<thead>
<tr>
<th>DATE</th>
<th>TOPIC</th>
<th>HOMEWORK DUE DATES (Tuesday &amp; Thursday)</th>
<th>PRACTICE MIDTERM EXAM DUE DATES (Saturday)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tues Jan 9</td>
<td>Syllabus &amp; Overview</td>
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<tr>
<td>Thur Jan 11</td>
<td>Tech Demo</td>
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<td>Tues Jan 16</td>
<td>The Financial Statements</td>
<td>Chap 1 Hmwrk, Assign 1</td>
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<tr>
<td>Thur Jan 18</td>
<td>The Financial Statements</td>
<td>Chap 1 Hmwrk, Assign 2</td>
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<tr>
<td>Tues Jan 23</td>
<td>Chapter 2 pages 60 - 73, Chapter 3 pages 134 - 135, Handout Accounting for Accruals</td>
<td>Chap 1 Hmwrk, Assign 3</td>
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<tr>
<td>Thur Jan 25</td>
<td>Chapter 2 pages 60 - 73, Chapter 3 pages 128 - 133, 136-138 Handout Accounting for Deferrals</td>
<td>Recognition Concepts In-Class Hmwrk</td>
<td></td>
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<tr>
<td>Tues Jan 30</td>
<td>Statement of Cash Flows, Bridge from Horizontal Model to DRs and CRs,</td>
<td>Transaction Analysis</td>
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<tr>
<td>Thur Feb 1</td>
<td>DR &amp; CR Analysis Preparation of Journal Entries Chapter 2, second half of chapter (pages 75 - 91)</td>
<td>Horizontal Model &amp; Financial Acct Model</td>
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<tr>
<td>Tues Feb 6</td>
<td>Preparation of Journal Entries and Posting to the General Ledger</td>
<td>DR &amp; CR Analysis Journal Entries Hmwrk In-Class</td>
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<tr>
<td>Thur Feb 8</td>
<td>Chapter 3 - Preparing Adjusted Trial Balance, Financial Statements, Ratios</td>
<td>Excel Project Due</td>
<td>Chapters 1, 2, 3 Practice Midterm Exam Opens</td>
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<tr>
<td>Friday Feb 9</td>
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<td></td>
<td>Chapters 1, 2, 3 Practice Midterm Exam Due</td>
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<tr>
<td>Tues Feb 13</td>
<td>Chapter 3 - Preparing Adjusted Trial Balance, Financial Statements, Ratios</td>
<td>Chapter 2 Journal Entries Hmwrk</td>
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<tr>
<td>Thur Feb 15</td>
<td>Chapter 4 - Internal Control &amp; Fraud</td>
<td>Preparing Adjusted Trial Balance, FS, Ratios (DUE)</td>
<td>Chapters 1, 2, 3 Practice Midterm Exam Due</td>
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<tr>
<td>Saturday Feb 17</td>
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<tr>
<td>DATE</td>
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<tr>
<td>Tues Feb 20</td>
<td>Midterm Exam 1 Chapters 1, 2, 3</td>
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<tr>
<td>Thur Feb 22</td>
<td>Chapter 4 - Bank Reconciliations</td>
<td>Chap 4- Hmwrk In-Class</td>
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<tr>
<td>Tues Feb 27</td>
<td>Double Entry Accounting Package Demonstration</td>
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<tr>
<td>Thur March 1</td>
<td>Chapter 5 - Short Term Investments &amp; Receivables</td>
<td>Chap 5 Hmwrk</td>
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<tr>
<td>Tues March 6</td>
<td>Chapter 5 - Short Term Investments &amp; Receivables</td>
<td>Chap 5 Hmwrk</td>
<td>Double Entry Acctg Cycle Project 1 Due</td>
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<td>Thur March 8</td>
<td>Chapter 5 - Short Term Investments &amp; Receivables</td>
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<td>Friday March 9</td>
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<td>Chapters 4, 5 Practice Midterm Exam Opens</td>
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<tr>
<td>Tues March 13</td>
<td>Chapter 6 - Inventory &amp; Cost of Goods Sold</td>
<td>Chap 5 Hmwrk</td>
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<tr>
<td>Thur March 15</td>
<td>Chapter 6 - Inventory &amp; Cost of Goods Sold</td>
<td>Chap 6 Hmwrk</td>
<td>Chapters 4, 5 Practice Midterm Exam Due</td>
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<td>Saturday March 17</td>
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<tr>
<td>Tues March 20</td>
<td>Mid-term Exam 2 Chapters 4, 5</td>
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<tr>
<td>Thur March 22</td>
<td>Chapter 6 - Inventory &amp; Cost of Goods Sold</td>
<td>Chap 6 Hmwrk</td>
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<tr>
<td>March 26-30</td>
<td><strong>SPRING BREAK</strong></td>
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<tr>
<td>Tues April 3</td>
<td>Chapter 6 - Inventory &amp; Cost of Goods Sold</td>
<td>Chap 6 Hmwrk</td>
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<tr>
<td>Thur April 5</td>
<td>Chapter 7 - Plant Assets &amp; Intangibles</td>
<td>Double Entry Acctg Cycle Project 2 Due</td>
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<tr>
<td>Tues April 10</td>
<td>Chapter 7 - Plant Assets &amp; Intangibles</td>
<td>Chap 7 Hmwrk</td>
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<tr>
<td>Thur April 12</td>
<td>Chapter 7 - Plant Assets &amp; Intangibles</td>
<td>Chap 7 Hmwrk</td>
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<tr>
<td>Tues April 17</td>
<td>Chapter 9 - Liabilities &amp; Debt Ratios</td>
<td>Chap 9 Hmwrk</td>
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<tr>
<td>Thur April 19</td>
<td>Chapter 12 - Statement of Cash Flows</td>
<td>Chap 12 Hmwrk</td>
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<tr>
<td>Friday April 20</td>
<td></td>
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<td>Chapters 6, 7 Practice Final Exam Opens</td>
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<tr>
<td>Tues April 24</td>
<td>Chapter 12 - Statement of Cash Flows, In-class Review Final</td>
<td>ACCT 205 Assessment Quiz Due</td>
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<tr>
<td>Thur April 27</td>
<td>No Class</td>
<td>Double Entry Acctg Cycle Project 3 Due</td>
<td>Chapters 6, 7 Practice Final Exam Due</td>
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<td>Saturday April 28</td>
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<tr>
<td>Tues May 1</td>
<td>Final Exam - 9:00 AM class</td>
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<tr>
<td>Thurs May 3</td>
<td>Final Exam - 10:30 AM class</td>
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