Syllabus
ACCT 304 Intermediate Accounting I
Spring Semester 2014

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Course Objective:  This first course in the intermediate accounting series begins an in-depth study of financial accounting theory and practice. It will provide a deeper understanding of the principles underlying financial accounting and reporting (COBE Core Goal 1). We will examine the effects of various influences on the standard setting process, some of the characteristics and limitations of financial reports, and the substance of general accepted accounting principles (GAAP) focusing on the balance sheet, income statement, cash flow statement, current assets, non-current assets and revenue recognition. We will explore an ethical decision making model and learn to apply it to difficult accounting and reporting situations (COBE Core Goal 5). This course includes an in-depth study of the following areas:

- Income Measurement and Profitability Analysis
- Environment & Theoretical Structure of Financial Accounting
- Accounting Process (Brief Review)
- Balance Sheet and Financial Disclosures
- Income Statement and Statement of Cash Flows
- Time Value of Money Concepts Applied to Financial Accounting
- Cash and Receivables
- Inventories
- Fixed Assets
- Intangible Assets
- Investments
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While the primary focus of the course is on current and noncurrent assets we will also consider selected aspects of accounting for liabilities and shareholder equity in our examination of the balance sheet, review of the accounting process, and completion of various mini case assignments.

The intermediate accounting series of courses is considered the backbone of the accounting program. As such it is important that you master the course material. At the conclusion of the course you should have a solid understanding of both the financial accounting and reporting requirements for each of the areas studied.

This course is not an exercise in memorizing accounting procedures or simply replicating solutions to problems demonstrated in class. It is about understanding the concepts underlying accounting and reporting and how to apply such concepts to various fact patterns. Examples of the accounting concepts will be discussed in class and practice provided in homework. To be successful in the class and ultimately as practicing accountants, students must learn to apply the concepts to unstructured scenarios and BECOME PROBLEM SOLVERS NOT QUESTION ANSWERERS.

ACCT 290: This course was designed as a companion course that could be taken prior to or concurrent with ACCT 304 to enhance many of the course accounting concepts. Acct 290 is a case study, which provides students hands on experience with accounting and the accounting cycle from initial transaction through financial statement preparation. ACCT 290 is a prerequisite to Acct 306.

Examinations: There will be 6 examinations (Ch 1-2, Ch 3-4, Ch 5, Ch 7-9, Ch 10-11 and Ch 12) worth 50 –200 points each. Examination schedule is included in the course lecture and homework schedule posted in the assignment section of blackboard. There will be no makeup exams. You must see me well in advance of exam dates if you have an unavoidable conflict (FYI planning a vacation during the semester or taking an extra day before or after the Thanksgiving break or holidays are not considered unavoidable conflicts). Examinations will be delivered in a number of ways including in class, on blackboard, take home and in the testing center. Exams may include two of the delivery methods (i.e. a testing center component and a take home component).

Quizzes: Quizzes will be used to reinforce concepts and/or problems from both class and readings. Short quizzes will be approximately 5-15 points each. Quizzes may be online (Blackboard), in the testing center, or in class and will generally be unannounced. There will be no makeup quizzes.

Attendance & Participation: Regular attendance is expected and necessary to achieve success in this class. This course frequently utilizes in class group exercises and problems to not only enhance your ability to analyze and solve difficult unstructured accounting and reporting issues but also to develop your collaborative problem solving skills (COBE Core Goal 3&4). Frequent absences are associated with poor performance and a low or failing grade. If you are absent, it is your responsibility to know the material covered, what assignments are due, or schedule changes that have been made. Attendance, preparation, and class participation are carefully considered in the assigning
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grades especially for those students who fall at the grade break points. The instructor reserves the right to raise (or lower) a student’s mathematical derived grade by one letter grade upon his perception of a high (or low) level of participation/behavior.

Timeliness: Updates and announcements are made at the beginning of class. Additionally being on time is an important professional trait. If you are late for class it is your responsibility to ask a fellow student if there were any announcements. DO NOT ASK ME TO REPEAT ANNOUNCEMENTS. Please be considerate of your fellow students by arriving on time—before the instructor begins class!

Case(s): Several mini cases will be assigned to provide an opportunity for students to work collaboratively; to develop proper, clear and concise written communication; to integrate and apply accounting concepts covered in reading and class; to address issues and solve unstructured accounting and reporting problems associated with a comprehensive extended set of circumstances; and develop skills to understand and follow complex directions (COBE Core Goal 3&4). The cases will generally be worth 50--100 points each.

Homework and Reading: Working the scheduled assignments in advance and reading text chapters are critical factors for success in this course. Homework will be collected and evaluated regularly. If your homework is not available when called for it will NOT be accepted at a later date. Specific points will be allocated to homework and it will be important to your final grade especially if your total points fall at a grade break point. 80% of the assigned homework must be submitted in order to receive a passing grade for the course. Homework should be complete, clear, and easy to follow to receive consideration. Microsoft Word and Excel are required for completing homework. Hand written homework will NOT be accepted. Selected solutions to homework assignments will be posted at completion of each chapter. Unless otherwise announced homework must be submitted to the following email address: acct304homework@gmail.com. Excel or word file name must be in the following format: last name first name initial chapter label (e.g. FoxDChapter1). Dishonesty in completing homework will not be tolerated and will result in a failing grade for the course. Copying homework from fellow students or using solutions acquired from solutions manuals either on line or otherwise are examples of unacceptable and dishonest behavior.

Performance Evaluation: Your grade in this class will be performance driven and primarily based on total points earned compared to total points possible. The approximate relative weighting is:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Exams</td>
<td>65%</td>
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<tr>
<td>Quizzes</td>
<td>5%</td>
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<tr>
<td>Attendance &amp; class participation</td>
<td>2%</td>
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<tr>
<td>Cases</td>
<td>20%</td>
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<tr>
<td>Homework</td>
<td>3%</td>
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Generally, grades are assigned according to the following scale: 90-100% A, 80-89% B, 70-79% C, 60-69% D, below 60% F. These grade breaks may be adjusted somewhat based on your performance relative to the other students in the class. Although some of you may have to work very hard to earn your points, the course grade is based on results, not effort.

**Preparation:** You are to prepare for class in accordance with the posted schedule and instructions provided in class. Preparation includes (1) reading related material (2) working assigned problems; and (3) identifying questions that you need answered in class. This class moves very quickly and therefore it is extremely important to have assigned reading and homework complete prior to each lecture. In addition unannounced quizzes will include class preparation material.

**Study Groups:** Study groups are encouraged as a way to prepare for class, quizzes and exams. In addition there will from time to time be group assignments and study groups provide a natural platform to complete these and focus on one of the course goals which is to strengthen you collaborative and team work skills (COBE Core Goal 4).

**Blackboard:** Blackboard will be used extensively to provide access to important information, deadlines, quizzes, practice problems, handouts, reference materials and announcements. Blackboard chat sessions are used to discuss homework and other in class problems. Discussion topics requiring student responses will be periodically posted. Most these blackboard activities will be considered in your final grade and are part of your participation points. As such, CHECK BLACKBOARD DAILY. There will be no make up or late assignments accepted if you miss information, assignments, quizzes or exams because you have not regularly checked blackboard.

**Required Study:** This is a rigorous, fast paced, challenging class. You must work problems and be actively involved in class to grasp the subject matter and use it. Expect at least 3 or more hours of study outside of class for every hour in class to receive a passing grade.

**Cell Phones:** The use of cell phones during class is disruptive and distracts both the user as well as fellow students. As such cell phone use is prohibited during class. If you are observed using a cell phone or other mobile device during the class period you will have 5 points deducted from you accumulated point total the first time. If observed a second time you may be asked to leave class for that day. If observed a third time you may be permanently disqualified from the class.

**COURSE LECTURE, ASSIGNMENT, AND EXAM SCHEDULE IS AN INTEGRAL PART OF THIS SYLLABUS AND IS ALSO LOCATED IN THE ASSIGNMENT MODULE OF BLACKBOARD**
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Shared Values
Boise State University upholds the following values as the foundation for a civil and nurturing environment. Campus community members and all who are part of COBE are expected to adhere to the following values.

**Academic Excellence**—engage in your own learning and participate fully in the academic community’s pursuit of knowledge.

**Caring**—show concern for the welfare of others.

**Citizenship**—uphold civic virtues and duties that prescribe how we ought to behave in a self-governing community by obeying laws and policies, volunteering in the community, and staying informed on issues.

**Fairness**—expect equality, impartiality, openness and due process by demonstrating a balanced standard of justice without reference to individual bias.

**Respect**—treat people with dignity regardless of who they are and what they believe. A respectful person is attentive, listens well, treats others with consideration and doesn’t resort to intimidation, coercion or violence to persuade.

**Responsibility**—take charge of our choices and actions by showing accountability and not shifting blame or taking improper credit. We will pursue excellence with diligence, perseverance, and continued improvement.

**Trustworthiness**—demonstrating honesty in our communication and conduct while managing ourselves with integrity and reliability.

Dishonesty, cheating, or plagiarism will not be tolerated in any form. In accordance with BSU policy, any instance of dishonesty in this class will result in dismissal from class and a failing grade for the course.

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Students in this class will learn or practice the following COBE Core Curriculum concepts, methods, and skills:

1. Understand and apply analytical and disciplinary concepts and methods related to business and economics:
   - [ ] 1.1. Accounting
   - [ ] 3. Solve problems, including unstructured problems, related to business and economics
   - [ ] 4. Use effective teamwork and collaboration skills
   - [ ] 5. Demonstrate appropriate principles of responsible business practices
   - [X] 5.1 Resolve issues related to Individual Responsibility (Business Ethics)

My signature below indicates I have read the syllabus above and fully understand its content.

Print Name __________________________ Class Section _____________

Sign __________________________________ Date __________________
<table>
<thead>
<tr>
<th>DATE</th>
<th>WEEK</th>
<th>CH/TOPIC</th>
<th>ASSIGNMENTS</th>
<th>READING</th>
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<tbody>
<tr>
<td>Aug 25</td>
<td>1</td>
<td>Intro/Ch 1</td>
<td>Syllabus Questions E1-2, 9, 12, 13 (Homework due 9/1)</td>
<td>Syllabus &amp; Ch 1 (pg 6-8 Cash vs. Accrual Accounting Pg 18-32 Ethics in Accounting and Conceptual Framework)</td>
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<td>Sept 1</td>
<td>2</td>
<td>Ch 1/2</td>
<td>E2-4, 6, 7, 9 17; P2-1, 3 (Homework due 9/5)</td>
<td>Ch 2</td>
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<td>8</td>
<td>3</td>
<td>Ch 2</td>
<td>Exam (Ch 1-2) (Sec 1-9/11) (Sec 2 – 9/9)</td>
<td>Ch 2</td>
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<tr>
<td>15</td>
<td>4</td>
<td>Ch 3</td>
<td>E3-2, 3 5; P3-6 (Due 9/20)</td>
<td>Ch 3 (Pg 112-128)</td>
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<td>22</td>
<td>5</td>
<td>Ch 4</td>
<td>E4-2 (R2) 5, 6, 7, 9, 11, 15(R1), 18, 19 (Due 9/26)</td>
<td>Ch 4</td>
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<td>29</td>
<td>6</td>
<td>Ch 4/5</td>
<td>E5-3, 4, 5, 6 (Due 10/10)</td>
<td>Ch 5 (Pg 230-258)</td>
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<td>Oct 6</td>
<td>7</td>
<td>Ch 5</td>
<td>Exam (Ch 3-4) (10/6-10/10) E5-11, 13, 14; P5-5 (Due 10/15)</td>
<td>Ch 5 (Pg 258-273)</td>
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<td>13</td>
<td>8</td>
<td>Ch 5/7</td>
<td>E7-5, 6, 7, 8, 11, 15; P7-1 (Due 10/22)</td>
<td>Ch 7 (Part B Pg 364-386)</td>
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<td>Ch 7</td>
<td>Exam (Ch 5) (10/20-10/24)</td>
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<td>Ch 8</td>
<td>E8-1, 4, 6, 15, 16, 24 (Due 11/3)</td>
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<td>Nov 3</td>
<td>11</td>
<td>Ch 9</td>
<td>E9-5; P9-1 (R1&amp;2) (Due 11/7)</td>
<td>Ch 9 (Part A Pg 476-483)</td>
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<td>Ch 10</td>
<td>Exam (Ch 7-9) (11/10-11/14) E10-1, 2, 3, 5, 6 (Due 11/17)</td>
<td>Ch 10 (Pg 529-556)</td>
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<td>17</td>
<td>13</td>
<td>Ch 11</td>
<td>E11-1, 2 (Due 11/19)</td>
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<td>24</td>
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<td>Dec 1</td>
<td>15</td>
<td>Ch 12</td>
<td>Exam (Ch 10-11) (11/10-12/5) E12-11, 18, 19 (Due 12/8)</td>
<td>Ch 12 (Pg 652-692)</td>
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<td>Ch 12</td>
<td>P12-7, 9, 14 (Due 12/10)</td>
<td>Ch 12 (Pg 652-692)</td>
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<td>Sec 1</td>
<td>Final Exam</td>
<td>Sec 1 - Tu 5:00-7:00 PM</td>
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<td>16</td>
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<td>Sec 2</td>
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<td>Sec 2 - Tu 7:30-9:30 PM</td>
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