### ACCT 304
**INTERMEDIATE ACCOUNTING I**
**FALL SEMESTER, 2015**

**PROFESSOR:** Troy Hyatt, PhD, CPA  
**SECTION:** 5530  
**OFFICE:** MBEB 3101  
**CLASS ROOM:** Shields 106  
**OFFICE PHONE:** 426-3412  
**CLASS TIME:**  
Aug 25 – Sept 22: 8:45 – 9:45 pm, T  
Sept 29: 6:45 – 9:45 pm, T  
Oct 6 – Dec 8: 6:00 – 9:45 pm, T  
Dec 15: 6:00 – 8:00 pm, T  
**OFFICE HOURS:** 5:15 – 6:00 pm, T (Twin Falls)  
1:30 – 2:30 pm, M,T,W,Th (Boise)  
**E-MAIL:** troyhyatt@boisestate.edu  
**OFFICE:** MBEB 3101  
**CLASS ROOM:** Shields 106  
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**E-MAIL:** troyhyatt@boisestate.edu  

### PREREQUISITES
ACCT 206, ACCT 290, ITM 104 and ITM 105 with grades of “C-” or better, and admission to COBE.

### COURSE OBJECTIVES
The primary objective of this course is to help you gain an in-depth understanding of the theory and current practice of financial accounting for the asset section of the balance sheet and for the related accounts on the income statement. You will also learn about the format of financial statements, the time value of money, and revenue recognition. The final objective is to improve your analytical, research, and communication skills in an accounting setting through a case project.

This course addresses the following College of Business and Economics Core Curriculum Student Learning Goals and Objectives: 1.1 Understand and apply analytical and disciplinary concepts and methods related to accounting; 2.1 Communicate effectively: write messages and documents that are clear, concise, and compelling; and 3. Solve problems, including unstructured problems, related to business and economics.

### REQUIRED MATERIALS
*Course Handouts for ACCT 304* will be available on Blackboard—once they are posted, you will need to download them, print them, and bring them to class.

### CLASS ATTENDANCE
Regular, consistent class attendance is essential for success in this course; however, attendance is not mandatory. If you miss a class, it is your responsibility to become informed of any special announcements made that day.

### HOMEWORK ASSIGNMENTS
A subset of homework problems from each chapter will be collected in class on the day indicated on the attached schedule. Late assignments will not be accepted. Homework will be graded based on effort (completeness) and returned to you the next class period. Each homework assignment is worth 5 points; your lowest homework score will not count towards your grade. In addition to the assignments you will turn in, preparation for each class should include reading the assigned chapter material, carefully completing all of the other assigned homework problems, and identifying areas that are giving you problems and then asking relevant questions. The solution to all assigned homework problems will be available on Blackboard. Whatever you do, don’t fall behind, and be sure to see me early if you are having any difficulties!
**CASE PROJECT**
Details on the case, which will consist of two parts, will be distributed at a later date. The case is worth 40 total points. Part #1 is due Tuesday, November 3; Part #2 is due Tuesday, December 1. The case is due at the beginning of class on the due dates. HAND-WRITTEN RESPONSES WILL NOT BE ACCEPTED.

**EXAMS**
A total of four exams will be given, each worth 80 points. Exam dates are included on the attached schedule. All exams are "closed book." Exams will consist of multiple choice questions, short answer, and/or workout problems. Exams must be taken on the day and time scheduled. No make-up exams will be given unless you have received permission in advance. The score for any missed exam will be 0. After the exams are graded, they will be reviewed in class and then collected and retained in my office. You are always welcome to come to my office and review them in more detail if you wish.

**PROFESSIONAL BEHAVIOR**
Professional behavior is expected at all times in this class. You should come to class prepared, ask questions, and be considerate of others. You should not arrive late, leave early, use cell phones to talk or text, have your own personal conversations in class, make fun of or belittle others’ questions or comments, read the newspaper, or do anything else that would detract from a positive learning environment. This will be a great class, and you will learn a lot, as long as everyone works to create the proper atmosphere.

**ACADEMIC INTEGRITY**
In order for you to be a successful and respected business professional, you must have high standards of honesty and integrity. These qualities are also expected of you in this class. Cheating and other forms of dishonesty, including plagiarism and copying work from other students (whether they are a current or former student), on exams or other assignments that require independent work will not be tolerated in this class; disciplinary action will be taken if you are caught engaging in such activities. Students are encouraged to review the issues related to academic dishonesty as explained in the Boise State Student Code of Conduct. This document can be found online at http://deanofstudents.boisestate.edu/student-code-of-conduct/.
Boise State University
Statement of Shared Values

Boise State University upholds the following values as the foundation for a civil and nurturing environment. Campus community members and all who are part of COBE are expected to adhere to the following values.

**Academic Excellence** – engage in our own learning and participate fully in the academic community’s pursuit of knowledge.

**Caring** – show concern for the welfare of others.

**Citizenship** – uphold civic virtues and duties that prescribe how we ought to behave in a self-governing community by obeying laws and policies, volunteering in the community, and staying informed on issues.

**Fairness** – expect equality, impartiality, openness and due process by demonstrating a balanced standard of justice without reference to individual bias.

**Respect** – treat people with dignity regardless of who they are and what they believe. A respectful person is attentive, listens well, treats others with consideration and doesn’t resort to intimidation, coercion or violence to persuade.

**Responsibility** – take charge of our choices and actions by showing accountability and not shifting blame or taking improper credit. We will pursue excellence with diligence, perseverance, and continued improvement.

**Trustworthiness** – demonstrate honesty in our communication and conduct while managing ourselves with integrity and reliability.

In addition, the College of Business and Economics completed Phase I of its strategic planning process in Spring 2015, and we now have statements of our core values and a dream for our future.

**OUR DREAM** is to be a collaborative, engaged and dynamic community of learners. We will inspire our students and colleagues to achieve their full potential by creating and sharing relevant knowledge, skills and experiences for the benefit of local and global communities.

**OUR CORE VALUES**

**Relevance:** We address important business and societal issues by being effective, innovative and risk-tolerant. Our effectiveness is based on rigorous teaching and research, and a commitment to life-long learning and community engagement.

**Respect:** We strive to be an inclusive, collegial community that values all forms of diversity. We are committed to integrity and ethical behavior in all that we do.

**Responsibility:** We foster an environment that empowers students, staff and faculty. We are dedicated to accountability, transparency and fairness.
GRADING
Grades will be based on your performance on the following items:

<table>
<thead>
<tr>
<th>Item</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm exams (80 points each)</td>
<td>240</td>
</tr>
<tr>
<td>Homework (5 points each; 8 best scores count)</td>
<td>40</td>
</tr>
<tr>
<td>Case project</td>
<td>40</td>
</tr>
<tr>
<td>Final exam</td>
<td>80</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>400</td>
</tr>
</tbody>
</table>

The preliminary grading scale is as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage of Points</th>
<th>Grade</th>
<th>Percentage of Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>93 – 100</td>
<td>C+</td>
<td>77 – 79</td>
</tr>
<tr>
<td>A-</td>
<td>90 – 92</td>
<td>C</td>
<td>73 – 76</td>
</tr>
<tr>
<td>A+</td>
<td>87 – 89</td>
<td>C-</td>
<td>70 – 72</td>
</tr>
<tr>
<td>B</td>
<td>83 – 86</td>
<td>D</td>
<td>60 – 69</td>
</tr>
<tr>
<td>B-</td>
<td>80 – 82</td>
<td>F</td>
<td>Below 60</td>
</tr>
</tbody>
</table>

The final grading scale may be lowered based on a curve established after the results from the final exam have been determined. I will inform you of any possible curve after each exam; however, do not count on a curve to obtain an acceptable grade.

In this course we cover Chapters 1-12 from the Intermediate Accounting textbook. However, we will **NOT** cover the following pages/sections of the textbook.

**Chapter 2:** Pages 87-88; 90-92 (Appendix 2A and 2C)
**Chapter 3:** Pages 132-133; 135-138 (Part C: Risk Analysis) and Pages 140-142 (Appendix 3)
**Chapter 4:** Pages 177-182 (Earnings Quality)
Pages 186-188 (Accounting Changes and Corrections of Accounting Errors)
Pages 196-198 (Direct and Indirect Methods of Reporting)
Pages 203-205 (Appendix 4)
**Chapter 5:** Pages 235-255 (a variety of Revenue Recognition issues)
Pages 269-274 (Part D: Profitability Analysis)
Pages 308-312 (Industry-Specific Revenue Issues)
**Chapter 6:** Pages 325; 334-335 (all topics related to Future Value calculations)
**Chapter 7:** Pages 368-370 (Sales Returns)
Pages 377-381 (Noninterest Bearing Notes thru Subsequent Valuation of N/R)
Pages 386-387 (Transfers of N/R) and Pages 391-393 (Decision Makers’ Perspective)
Pages 395-401 (Appendix 7A and 7B)
**Chapter 8:** Pages 447-454 (Decision Makers’ Perspective and Methods of Simplifying LIFO)
**Chapter 9:** Pages 490-491 (The LIFO Retail Method)
Pages 494-500 (Dollar-Value LIFO Retail and Change in Inventory Method)
**Chapter 10:** Pages 549-554 (Self-Constructed Assets) and Pages 562-563 (Appendix 10)
**Chapter 11:** Pages 596-600 (Group and Composite Depreciation Methods),
Pages 607-611 (Changes in Estimates, Methods, and Error Correction)
Pages 627-629 (Appendix 11A and 11B)
**Chapter 12:** Pages 673-675 (Transfers Between Reporting Categories)
Pages 675-676 (Impairment of Investments)
Pages 688-690 (What If Conditions Change?)
Pages 693-694 (Financial Instruments and Investment Derivatives)
Pages 696-704 (Appendix 12A and 12B)
| Day & Date | Topic | TENTATIVE COURSE SCHEDULE | | Assignments to turn in |
|------------|-------|---------------------------|-------------|
| T, 8/25    | Introduction | Chapter 1 | E1-6,7,9 C1-1 |
| T, 9/1     | Chapter 1   | E1-10,13 C1-13,14 |
| T, 9/8     | Chapter 2   | E2-5,6 |
| T, 9/15    | Chapter 2   | E2-11 P2-7,8 |
| T, 9/22    | Chapter 2   | E2-12,19,21,22 |
| T, 9/29    | Chapter 2   | E6-3,5,8,12,19 P6-1,13 |
| T, 10/6    | Midterm Exam #1 (Chapters 1, 2, 6) | E3-2,3,5,6,7 8:10 – 9:45 pm |
| T, 10/13   | Chapter 5   | E5-2,17,19,20,29,30,32 P5-12,20 |
| T, 10/20   | Chapter 7   | E7-1,5,10,11,14,18,19,20 P7-1,4 |
| T, 10/27   | Midterm Exam #2 (Chapters 3, 5, 7) | E4-1,3,4,6,8,10 8:10 – 9:45 pm |
| T, 11/3    | Chapter 4   | E4-12 P4-7 Case Part #1 |
| T, 11/10   | Chapter 9   | E9-3,8,13,14,22,23 P9-6,14,16 |
| T, 11/17   | Midterm Exam #3 (Chapters 4, 8, 9) | E10-1,2,3,5,6,7 8:10 – 9:45 pm |
| T, 11/24   | Thanksgiving holiday! |
| T, 12/1    | Chapter 10  | E10-16,17,20 Case Part #2 |
| T, 12/8    | Chapter 12  | E12-1,4,5,9,17,20,21 P10-8 (+ 5 JEs) |
| T, 12/15   | Final Exam (Chapters 10, 11, 12) | E11-2 |

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