ACCT 304: INTERMEDIATE ACCOUNTING I  
SPRING 2017  
Th 6:00 pm – 8:45 pm

Instructor: Ryan Marquez, CPA, MSAT  
E-Mail: ryanmarquez@boisestate.edu  
Class Room: MBEB 4003  
Office Hours: By appointment, please e-mail

Required Course Materials  

Course Description  
A study of the format of financial statements and theory of financial accounting for the asset section of the balance sheet and for the related accounts on the income statement.

Homework Assignments  
All assignments will be due by the start of the next class by e-mailing them to me (hand written homework will not be accepted). Assignments received after the start of class will receive a zero. Homework should be complete, clear, and easy to follow.

Academic Integrity  
You are encouraged to become familiar with the University’s Policy of academic dishonesty found in the Student Code of Conduct. The content of the Code applies to this class. If you are in doubt regarding the requirements, please consult with me before you complete any requirements of the class. In accordance with Boise State University policy, any instance of dishonesty in the class may result in a failing grade.

Grading  
Your total grade for the class will be determined as follows:

<table>
<thead>
<tr>
<th></th>
<th>Points</th>
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<tbody>
<tr>
<td>Exams (100 points each)</td>
<td>400</td>
</tr>
<tr>
<td>Attendance &amp; Participation</td>
<td>50</td>
</tr>
<tr>
<td>Homework</td>
<td>50</td>
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<tr>
<td>Case Study</td>
<td>50</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>550 points</strong></td>
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Boise State University Grading Scale:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A+</td>
<td>97 and above</td>
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<tr>
<td>A</td>
<td>93 – 96</td>
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<tr>
<td>A-</td>
<td>90 – 92</td>
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<tr>
<td>B+</td>
<td>87 – 89</td>
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<tr>
<td>B</td>
<td>83 – 86</td>
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<tr>
<td>B-</td>
<td>80 – 82</td>
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<tr>
<td>C+</td>
<td>77 – 79</td>
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<tr>
<td>C</td>
<td>73 – 76</td>
</tr>
<tr>
<td>C-</td>
<td>70 – 72</td>
</tr>
<tr>
<td>D+</td>
<td>67 – 69</td>
</tr>
<tr>
<td>D</td>
<td>63 – 66</td>
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<tr>
<td>D-</td>
<td>60 – 62</td>
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<tr>
<td>F</td>
<td>59 and below</td>
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**Class Attendance & Participation**
Regular class attendance is strongly encouraged to set yourself up for success with this course. Although part of your grade, attendance is not mandatory. If you miss a class, it is your responsibility to become familiar with what was covered that day.

You are expected to be courteous and professional. Egregious failures to be courteous and professional will result in reductions to your attendance and participation credit for that class.

You will be expected to come prepared to each class and be ready to intelligently discuss homework and readings.

There are a total of 50 Attendance & Participation points considered for your grade in this class. You may receive a maximum of 2 points each class for attendance, 2 points each class for participation, and 1 point each class for meeting a new classmate. There are a total of 60 points available that you may earn for this category of your grade.

**Meet Your Classmates:** Before the end of class, turn in a written piece of paper that clearly identifies your name, the person you met, and one fact about them.
- Introduce yourself to someone in the class either before class or during break.
- I count as someone in the class.
- You may have already “met” this person before the semester.
- You can only “meet” someone once during this semester.

**Electronic Devices:** Lap top computers will be allowed during class to take notes and utilize Blackboard or other tools that may be needed for the class. Please do not be disruptive with your lap top or any other electronic device.

**Exams**
A total of four exams will be given. The exams will consist of problems, short answer, and multiple choice questions. The exam will be closed book and must be taken on the day and time scheduled. **No make-up exams will be given unless you have received permission in advance.** You must see me well in advance of exam dates if you have an unavoidable conflict. After the exams are graded, they will be reviewed in class and then collected.

**Case Study**
The case study is due by May 4, 2017. Although due in May, I would suggest completing the case throughout the semester as the material is covered. The instructions are at the back of the syllabus.

**Extra Credit**
Up to 30 extra credit points will be available as long as you attend 75% of the classes (not including exam days or excused absences). This is an all or nothing test. You are either eligible to earn up to 30 points or you are not.
Five points will be given for each extra credit activity that is completed. Fifteen points will be given for reading a book (see list below) and providing a written book review (1.5 to 2 pages). Twenty points will be given for reading a book and discussing the book in front of the class (in lieu of providing a written book review). Each book title may only be presented in front of the class one time.

- **Utilize a Career Service at the COBE Career Services**
  - https://cobe.boisestate.edu/careers/
  - Laura Chiuppi | COBECareers@boisestate.edu | 208-426-3862
  - Tell the representative you meet with that you are in my class. They will log your session and send me a master list at the end of the semester. You also need to e-mail me what you did at the Career Center, who you met with, and what date you met.
  - Top Recommendations
    - Resume Review
    - Mock Interview (can be completed multiple times)
    - LinkedIn Profile Consultation

- **Read a Finance Book**
  - Profit First by Mike Michalowicz
  - Rich Dad, Poor Dad by Robert Kiyosaki
  - The Total Money Makeover by Dave Ramsey
  - The Richest Man in Babylon by George Clason

- **Read a Different Book**
  - How to Win Friends and Influence People by Dale Carnegie
  - Think and Grow Rich by Napoleon Hill
  - The One Thing by Gary Keller
  - The 10X Rule by Grant Cardone
  - What the Best College Students Do by Ken Bain

- **Read a Bigger Pockets Book**
  - The Book on Rental Property Investing by Brandon Turner
  - The Book on Managing Rental Properties by Brandon Turner
  - The Book on Investing in Real Estate with No (and Low) Money Down by Brandon Turner
  - The Book on Tax Strategies for the Savvy Real Estate Investor by Amanda Han

- **Personal Interview with an Accounting Professional**
  - Interview intended to be career oriented (i.e. what their career has been like, public accounting vs. non-public, what their typical day is like, etc...)
  - Turn in a short paper (1 page) describing what you talked about and the value you received from the interview.

- **Personal Interview with a Business Owner or Manager**
  - Interview is intended to discuss how accounting supports their endeavors
  - Talking Suggestions:
    - How does accounting help your decision making?
    - What is your perception of accounting?
    - How could an accountant’s role be improved to increase value to the company?
  - Turn in a short paper (1 page) describing what you talked about and the value you received from the interview.

- **Listen to a quarterly conference call (maximum of 10 points)**
  - Turn in 1 page on:
    - At least one thing you learned
- At least one concept from class you heard discussed on the call (also explain the concept)
- Describe the outlook of the company
- Describe the financial health of the company
- Describe what financial analysts were interested in
  - Public Companies in Boise
    - Boise Cascade
    - Micron Technology
    - Lamb Weston
    - U.S. Ecology
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<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>H/W Due</th>
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<tbody>
<tr>
<td>1/12/17</td>
<td>Introduction / Syllabus</td>
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<tr>
<td></td>
<td>Chapter 1 – Environmental and Theoretical Structure of Financial Accounting</td>
<td></td>
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<tr>
<td>1/19/17</td>
<td>Chapter 2 – Review of the Accounting Process</td>
<td>E1-2, 9, 12, 13</td>
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<tr>
<td>1/26/17</td>
<td>Accounting Process Activity</td>
<td>E2-1, 2, 6, 7, 8, 19 P2-1, 3</td>
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<tr>
<td>2/2/17</td>
<td>Exam 1 (Chapters 1 &amp; 2)</td>
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<tr>
<td>2/9/17</td>
<td>Chapter 3 – The Balance Sheet and Financial Disclosures</td>
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<tr>
<td>2/16/17</td>
<td>Chapter 4 – The Income Statement, Comprehensive Income, and the Statement of Cash Flows</td>
<td>E3-2, 3, 5, 6, 16, 19</td>
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<tr>
<td>2/23/17</td>
<td>Exam 2 (Chapters 3 &amp; 4)</td>
<td>E4-2, 5, 10, 11, 12, 20, 21</td>
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<tr>
<td>3/2/17</td>
<td>Chapter 5 – Revenue Recognition and Profitability Analysis</td>
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<tr>
<td>3/9/17</td>
<td>Chapter 5 – Revenue Recognition and Profitability Analysis</td>
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<td>3/16/17</td>
<td>Chapter 7 – Cash and Receivables</td>
<td>E5-2, 3, 12, 17, 22, 35</td>
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<td>3/23/17</td>
<td>Spring Break</td>
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<td>3/30/17</td>
<td>Chapter 8 &amp; 9 – Inventory</td>
<td>E7-1, 5, 6, 7, 8, 11, 14, 30</td>
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<td>4/6/17</td>
<td>Exam 3 (Chapters 5, 7, 8, &amp; 9)</td>
<td>E8-1, 3, 4, 6, 13, 14, 22 E9-3</td>
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<td>4/13/17</td>
<td>Chapter 10 – PPE &amp; Intangible Assets: Acquisition and Disposition</td>
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<tr>
<td>4/20/17</td>
<td>Chapter 11 – PPE &amp; Intangible Assets: Utilization and Impairment</td>
<td>E10-2, 3, 6, 14</td>
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<td>4/27/17</td>
<td>Chapter 12 - Investments</td>
<td>E11-1, 5, 6, 12, 15</td>
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<tr>
<td>5/4/17</td>
<td>Exam 4 (Chapters 10, 11, and 12)</td>
<td>E12-4, 5, 11, 20, 21</td>
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<td>6:00 pm – 8:00 pm</td>
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Case Study – Instructions

Complete the following cases from your textbook that relate to the PetSmart financial statements located in Appendix B (in the back of the textbook).

Analysis Case 3-14 (Page 167)
Analysis Case 4-13 (Page 226)
Analysis Case 7-13 (Pages 422 – 423)
Analysis Case 8-13 (Page 475)
Analysis Case 10-17 (Page 584)
Analysis Case 11-17 (Page 651)

Find the most recent 10-K filing for a public company and download the PDF. Answer the following questions. Be sure to include the 10-K PDF with the excel file and reference the PDF page number in your answers. Answers without references will receive a zero.

1. What does the company call its income statement?
2. When is the company’s fiscal year end?
3. What does the company call its income tax expense?
4. Describe the trend in net income for all years presented.
5. What are the company’s strengths and weaknesses based on the financials?

Turn in an excel file that has a different tab for each Analysis Case and one tab for the 10-K questions.

Each question in each Analysis Case and each question in the 10-K questions are worth two points each (25 questions for a total of 50 points). Your score will be determined based on the following:

1. Did you correctly answer the questions?
2. Did you clearly explain your answers in your own words?
3. Did you use proper grammar, spelling, organization, and professional tone?
4. Did you follow directions with your deliverable (excel file and references)?