

Syllabus
AC 314 – Cost Accounting
Section 02
Spring Semester 2011

Instructor: Frank Ilett
Class Time: M W F 8:40 – 9:30
Classroom: BUS 215
e-mail: filett@boisestate.edu

Telephone: 426-2568

Office: B201D
Office Hours:
9:30 – 12:00 AM MTWT

or by Appointment

Required Texts and Materials:

Cost Accounting: Horngren, Datar and Foster et al 13th edition

Course Objectives:

The primary purpose of the course is to provide students with an understanding of the economic decisions made by management, what information to support those decisions is useful and necessary, where that information can be obtained, and how accounting information can be used by managers as they carry out their responsibilities. The main emphasis of the course is on the use and analysis of economic and accounting information by management rather than the preparation of that information.

Desired Educational Outcomes:

- Students should be able to understand basic managerial and cost accounting concepts such as cost-volume-profit, budgeting, product costing and cost behaviors.
- Students should be able to explain and utilize cost behaviors and cost systems in a decision-making context.
- Students should be able to prepare, use and evaluate budgetary data.
- Students should be able to generate and use cost information when making pricing and resource allocation decisions.
- Students should be able to explain cost allocation and its importance in decision making.

Outcome Assessment:

Evaluation of the student's understanding of managerial accounting will primarily involve homework, examinations, computer-based projects using *Excel*, and class participation and discussions. Examinations and homework will be used to evaluate written communications. Discussion of homework will be used to evaluate oral communication skills, and projects will be used to evaluate computer skills. Library and field assignments will be used to evaluate student's research and writing skills.

Attendance:

Attendance and participation in class discussions is a key ingredient to success in this course. The individual who misses classes will not materially gain from the course and should expect to receive a low or failing grade.

Instructor reserves the right to change assignments during the session.

Homework and Assignments:

Listed on the following page is each day's homework assignment. Therefore each student should prepare solutions to the problems for class discussion. All homework must be prepared in *Excel*. **No handwritten homework will be accepted.** Homework assignments are collected at the end of each chapter. No late homework will be accepted, unless the student contacts the instructor in advance, adequately explains why they cannot come to class and can testify that their homework is already completed.

Examinations:

There will be three examinations. Each student should bring an 8 ½ by 11 inch blank Blue Book (lined type) to the examination period. **No advance or make up examinations will be given.**

Cheating:

Cheating in any form will result in an F for the final grade in this course

Grading:

	<u>Points</u>
Examinations	300
Budget Project	100
Homework Assignments	<u>100</u>
Total	<u>500</u>

A curve will not be used in grading. Grades will be assigned as follows:

90-100%	A
80-90%	B
70-80%	C
60-70%	D
Less than 60%	F

Date	Chapter	Classroom	Homework
1/19		Orientation	Read Chapter 2
1/21	2	Lecture: Cost Terms and Purposes	Complete: 2-28,2-29,2-34,2-37,2-38
1/24	2	Discuss Chapter 2 Homework	Read Chapter 3
1/26	3	Lecture: Cost-Volume-Profit	Complete: 3-36,3-37,3-46,3-47 and Handout Problem 3-1
1/28	3	Discuss Chapter 3 Homework	Read Chapter 4
1/31	4	Lecture: Job Costing	Complete: 4-31,4-33,4-37,Handout Problem 4-1
2/2	4	Discuss Chapter 4 Homework	Read Chapter 5
2/4	5	Lecture: ABC Costing	Complete: 5-32-5-34,5-38,5-39 Handout Problem 5-1
2/7	5	Discuss Chapter 5 Homework	Read Chapter 17
2/9	17	Lecture: Process Costing	Complete: 17-27 and Handouts 17-1 and 17-2
2/11	17	Discuss Chapter 17 Homework	Read Chapter 18
2/14	18	Lecture: Rework, Scrap and Spoilage	Complete: 18-21,18-24,18-30,18-35
2/16	18	Discuss Chapter 18 Homework	Prepare for Examination No. 1
2/18	3,4,5,17,18	Discuss Practice Exam No. 1	Prepare for Examination No. 1
2/21		Presidents Day-No Class	
2/23	3,4,6,17,18	Examination No. 1	
2/25		Hand back and Discuss Examination No. 1	Read Chapter 6
2/28	6	Lecture: Budgeting	Hand Out Budget Project Due March 14, 2011
3/2	6	Lecture: Budgeting	Complete 6-17,6-18,6-27
3/4	6	Discuss Chapter 6 Homework	Read Chapter 7
3/7	7	Lecture: Flexible Budgets and Standard Costs	Complete 7-22,7-26,7-30, Handout 7-1 and 7-2
3/9	7	Discuss Chapter 7 Homework	Read Chapter 8
3/11	8	Lecture: Overhead Variances	Complete 8-16,8-20,8-36,8-40
3/14	8	Discuss Chapter 8 Homework	Read Chapter 9. Budget Case Due
3/16	9	Lecture: Inventory Costing	Complete 9-20,9-21,9-28,9-41,
3/18	9	Discuss Chapter 9 Homework	Read Chapter 10
3/21	10	Lecture: Chapter 10	Complete 10-32,10-34,10-40 and Handout 10-1
3/23	10	Discuss Chapter 10 Homework	Read Chapter 11
3/25	11	Lecture: Relevant Costs	Complete 11-29,11-31,11-38,11-39, 11-41
3/26 – 4/3		Spring Vacation-No Class	
4/4	11	Discuss Chapter 11 Homework	Prepare for Examination No. 2

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Date	Chapter	Classroom	Homework
4/6	6,7,8,9,10,11	Discuss Practice Exam No. 2	Prepare for Examination No. 2
4/8	6,7,8,9,10,11	Examination No. 2	
4/11		Hand back and Discuss Examination No. 2	Read Chapters 15 and 16
4/13	15,16	Lecture: Common and Joint Costs	Complete Handouts 15-1,16-1 and 16-29,15-29
4/15	15,16	Discuss Chapters 15 and 16 Homework	Read Chapter 20
4/18	20	Lecture: Inventory Management	Homework to be announced
4/20	20	Discuss Chapter 20 Homework	Read Chapter 21
4/22	21	Lecture: Capital Budgeting	Homework: 21-1,21-32-21-35 and Hand out 21-1
4/25	21	Discuss Chapter 21 Homework	Read Chapter 22
4/27	22	Lecture: Transfer Pricing	Complete: To Be Announced
4/29	22	Discuss Chapter 22 Homework	Read Chapter 23
5/2	23	Lecture: Performance Measurement	Complete:23-22,23-31,23-21 and Hand out 23-1
5/4	23	Discuss Chapter 23 Homework	Prepare for Examination No. 3
5/6	15,16,20,21,22,23	Discuss Practice Examination No. 3	Prepare for Examination No. 3
5/11 8:00-10:00 AM	15,16,20,21,22,23	Examination No. 3	

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