

Principles of Microeconomics, Econ 202

Spring 2011

Lecture Section 003: M-W-F 10:40 - 11:30 am, Business Bldg Room B-101

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Office hours: By appointment

Course Philosophy: This course is designed to give the student an understanding of the principles of microeconomics. The concepts covered include, but are not limited to, opportunity costs and marginal analysis, supply and demand models, elasticity, market efficiency, basic market structures, the operation of the price system, and the role of government in cases of externalities, quotas, and price ceilings. Some applications of international trade will also be introduced.

Required Materials: The **text** for this course is Microeconomics, Second Edition by Paul Krugman and Robin Wells. **Aplia registration** is required for submitting homework assignments.

There are three different ways to purchase the textbook and Aplia (a hard copy of the text is optional):

1. You can purchase a hardcopy of the text **and** an access code to the Aplia web site at the BSU Bookstore, (*this is the most expensive option to obtain a hard copy of the text*), OR
2. You can purchase a hardcopy of the text through the **Aplia** web site (plus access code). *This is the second most expensive option.* OR
3. A digital copy of the text through the **Aplia** web site is included with the purchase of the access code. *This is the least expensive option.* Detailed instructions are at the end of this syllabus.

Also **required** is a booklet containing all power point presentations that will be offered in lecture throughout the semester. This **booklet** can be obtained *only* at the BSU Bookstore.

The online program 'Blackboard' will be used to post take home questions, homework assignments, and grades. ***Please make sure that your current, preferred email address is provided on Blackboard***, as that address is the one that will be used if it becomes necessary to contact you. Blackboard can be accessed at: <http://blackboard.boisestate.edu>. Your login and password are the same as used for BroncoWeb.

You are expected to monitor Blackboard several times a week to check for new announcements or postings.

Learning Objectives: At the successful completion of this course, each student should:

1. Understand the basic terms and principles that form the foundation of economics.
2. Be able to draw and interpret economic graphs and diagrams.
3. Understand supply and demand, how market conditions adjust to influences, and the operation of the price system.
4. Be able to view a situation from both the consumer and the producer sides.
5. Understand the differences between perfect competition, a monopoly, oligopoly, and monopolistic competition.
6. Understand many issues that are affected by public policy, such as taxes and public goods.

Attendance: Attendance in lecture is highly recommended, however roll will not be taken and 'pop' quizzes will not be given. Realize though, that since the vast majority of the information *stated* in lecture will not be *written* on the required materials, it will be to your benefit to attend class regularly.

Problem sets: **Aplia** presents chapter-specific problem sets for both practice and as graded assignments. These problem sets are interactive and reinforce the course concepts and tools that are presented in each chapter and in class. All of these problem sets will utilize the web interface of

“Aplia”. The practice sets may be done anytime, however it is recommended that they be attempted while the material is covered in class. The graded sets are assigned and due each Sunday of the semester beginning on January 23, 2011. You can do the graded assignments and submit them any time *before* the cutoff date (see lecture sequence on next page) and from the comfort of your own home (or anywhere you have internet access). All assignments must be completed prior to the cut off time noted on **Aplia** (see lecture sequence on next page). Because **Aplia** is web driven, and the assignment times are **hard deadlines** no points will be received if you submit an assignment after the established cut off time.

The graded problem sets together total 150 points if all problems are answered correctly the first time. It is important to put in a good effort on these problem sets throughout the semester as they are a significant part of your grade. A good grade on these problem sets can make all the difference between doing well or not doing well in this course.

Exams: There will be three regular exams, each worth 100 points, plus the final, worth 140 points. Each regular exam will cover only the material presented since the last exam, but realize that many topics carry throughout the entire course. Retakes of the regular exams will be offered. You must take the exams as they are scheduled and presented on the following page. It is the student’s option to take the re-take. No make-up exam (of original or retake) will be given without proof of extenuating circumstances, such as hospitalization. The highest grade of the two will be used

The final exam will be cumulative. ***You must take the final exam*** to obtain at least a D in the course. Students exceeding 414 total points (92%) at the time of the final exam may elect to not take the final exam with no penalty.

For those students taking the final exam: if a student’s percentage score on the final exam is higher than the calculated percentage from all point sources up to that date, then only the score from the final exam will be used to calculate the final grade. In order to take advantage of this option, you must have accumulated at least 293 points (65%) going into the final exam. However, if the score on the final exam is less than the calculated percentage from all point sources up to that date, it is simply added into the total points earned for the semester to determine the grade. The final exam will not be dropped.

Additionally, take home sets of questions will be discussed and answered during the designated class periods throughout the semester (see next page) and will be worth a total of 24 extra credit points, if all 16 are returned timely throughout the semester as each chapter is covered.

Grading: The approximate grade scale for this course is: A (A+, A, A-): 100 – 90; B (B+, B, B-): 89 – 80; C (C+, C, C-): 79 – 70; D (D+, D, D-): 69 – 60; F: < 59.

Academic Honesty:

Students in this course are expected to demonstrate academic honesty in all work. This requires that you know and adhere to the Boise State University Student Code of Conduct, which can be found at http://www.boisestate.edu/osrr/scp/student_code.html

Responsibilities:

To do well in the course I suggest the following practices:

1. Read the text and do the practice problem sets before the material is covered in lecture.
2. Submit the graded problem sets regularly on **Aplia** before the deadline (see next page).
3. Attend class and submit take home problem sets as they are due throughout the semester.

Your success in this class is the most important thing to me, so let’s work at it together.

Lecture Sequence – Spring 2011

Aplia Graded Problem Set

Due Date & Time Deadline – Every Sunday

January 19	Wednesday	Welcome + Chapter 1	
January 21	Friday	Chapter 1 + Chapter 2	Chp 1 – Jan 23 @ 11:45pm
January 24	Monday	Chapter 2 + Appendix	
January 26	Wednesday	Chapter 2 + T/H questions	Chp 2 – Jan 30 @ 11:45pm
January 28	Friday	Chapter 3	
January 31	Monday	Chapter 3	
February 2	Wednesday	Chapter 3 + T/H questions.....	Chp 3 – Feb 6 @ 11:45pm
February 4	Friday	Chapter 4	
February 7	Monday	Chapter 4 + T/H questions.....	Chp 4 – Feb 13 @ 11:45pm
February 9	Wednesday	Chapter 5	
February 11	Friday	Chapter 5 + T/H questions	
February 14	Monday	Composite review chapters 1-5	Chp 5 – Feb 20 @ 11:45pm
February 16	Wednesday	Test 1 covering chapters 1 – 5 (bring Laptops)	
February 18	Friday	Chapter 6	
February 20	Sunday	Retake of Test 1 (2:00pm classroom, bring Laptops)	
February 21	Monday	President’s Holiday	
February 23	Wednesday	Chapter 6	
February 25	Friday	Chapter 6 + T/H questions.....	Chp 6 – Feb 27 @ 11:45pm
February 28	Monday	Chapter 7	
March 2	Wednesday	Chapter 7 + T/H questions.....	Chp 7 – Mar 6 @ 11:45pm
March 4	Friday	Chapter 8	
March 7	Monday	Chapter 8 + T/H questions.....	Chp 8 – Mar 13 @ 11:45pm
March 9	Wednesday	Chapter 9	
March 11	Friday	Chapter 9 + T/H quest + Chapter 10.....	Chp 9 – Mar 20 @ 11:45pm
March 14	Monday	Chapter 10 + T/H questions	
March 16	Wednesday	Composite review chapters 6-10	Chp 10 – Mar 27 @ 11:45pm
March 18	Friday	Test 2 covering chapters 6-10 (bring Laptops)	
March 20	Sunday	Retake of Test 2 (2:00pm classroom, bring Laptops)	
March 21	Monday	Chapter 12	
March 23	Wednesday	Chapter 12	
March 25	Friday	Chapter 12 + T/H questions.....	Chp 12 – Apr 3 @ 11:45pm
March 28 – April 1		Spring Break	
April 4	Monday	Chapter 13	
April 6	Wednesday	Chapter 13	
April 8	Friday	Chapter 13 + T/H questions	Chp 13 – Apr 10 @ 11:45pm
April 11	Monday	Chapter 14	
April 13	Wednesday	Chapter 14	
April 15	Friday	Chapter 14 + T/H questions	Chp 14 – Apr 17 @ 11:45pm
April 18	Monday	Chapter 15	
April 20	Wednesday	Chapter 15 + T/H questions	Chp 15 – Apr 24 @ 11:45pm
April 22	Friday	Chapter 16	
April 25	Monday	Chapter 16 + T/H questions	
April 27	Wednesday	Composite review chapters 12-16.....	Chp 16 – May 1 @ 11:45pm
April 29	Friday	Test 3 covering chapters 12 – 16 (bring Laptops)	
May 1	Sunday	Retake of test 3 (2:00pm classroom, bring Laptops)	
May 2	Monday	Chapter 17	
May 4	Wednesday	Chapter 18	Chapters 17 & 18
May 6	Friday	Chapter 17/18 + T/H questions	Due May 8 @ 11:45pm
May 8	Sunday	Semester review (2:00pm classroom)	
May 11	Wednesday	Final exam (10:30am – 12:30pm classroom, bring Laptops)	

How to access your Aplia course

Principles of Micro, Krugman 2e Spring 2011

Instructor: DuWayne Hammond

Start Date: 01/16/2011

Course Key: X2JF-B3AE-BHPY

Registration

1. Connect to <http://www.aplia.com/>.
2. **If you already have an account, sign in.** Go to your My Courses page, and click the *Enroll in a New Course* button.

If you don't have an account, click the *Create a New Account* button, and choose *Student Account*.
3. Enter your Course Key when prompted: **X2JF-B3AE-BHPY**. Continue to follow the on-screen instructions to access your course.

Payment

Online: Purchase access to your course (including the digital textbook) from the Aplia website for US\$90.00.

Bookstore: Purchase access to Aplia from your bookstore. Check with the bookstore to find out what they offer for your course.

After paying, you will have the option to purchase a physical book from the Aplia website at a discounted price. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 02/05/2011.
