

**Principles of Microeconomics, Econ 202**

**Fall 2010**

**Lecture Section 006: M-W-F 8:40- 9:30 am, Business Bldg Room B-102A**

**Dewey Hammond, email: [duwaynehammond@boisestate.edu](mailto:duwaynehammond@boisestate.edu)**

**Office hours: By appointment**

**Course Philosophy:** This course is designed to give the student an understanding of the principles of microeconomics. The concepts covered include, but are not limited to, opportunity costs and marginal analysis, supply and demand models, elasticity, market efficiency, basic market structures, the operation of the price system, and the role of government in cases of externalities, quotas, and price ceilings. Some applications of international trade will also be introduced.

**Required Materials:** The required text is Microeconomics, Second Edition by Paul Krugman and Robin Wells.

**Aplia registration** is also required. There are two different ways to purchase the textbook and Aplia:

1. You can either purchase a hardcopy of the text at the BSU Bookstore, and an access code to the Aplia web site, OR
2. You can purchase a digital (web) copy of the text (and/or a hard copy) through the **Aplia** web site. **Detailed instructions are included at the end of this syllabus.**

Also **required** is a booklet containing all power point presentations that will be offered in lecture throughout the semester. This **booklet** can be obtained *only* at the BSU Bookstore.

The online program 'Blackboard' will be used to post take home questions, homework assignments, and grades. *Please make sure that your current, preferred email address is provided on Blackboard*, as that address is the one that will be used if it becomes necessary to contact you. Blackboard can be accessed at: <http://blackboard.boisestate.edu>. Your login and password are the same as used for BroncoWeb.

You are expected to monitor Blackboard several times a week to check for new announcements or postings.

**Learning Objectives:** At the successful completion of this course, each student should:

1. Understand the basic terms and principles that form the foundation of economics.
2. Be able to draw and interpret economic graphs and diagrams.
3. Understand supply and demand, how market conditions adjust to influences, and the operation of the price system.
4. Be able to view a situation from both the consumer and the producer sides.
5. Understand the differences between perfect competition, a monopoly, oligopoly, and monopolistic competition.
6. Understand many issues that are affected by public policy, such as taxes and public goods.

**Attendance:** Attendance in lecture is highly recommended, however roll will not be taken and 'pop' quizzes will not be given. Realize though, that since the vast majority of the information *stated* in lecture will not be *written* on the required materials, it will be to your benefit to attend class regularly.

**Problem sets:** **Aplia** presents chapter-specific problem sets for both practice and as graded assignments. These problem sets are interactive and reinforce the course concepts and tools that are presented in each chapter and in class. All of these problem sets will utilize the web interface of "**Aplia**". The practice sets may be done anytime, however it is recommended that they be attempted while the material is covered in class. The graded sets are assigned and due each Sunday of the

semester beginning on August 29, 2010. You can do the graded assignments and submit them any time *before* the cutoff date (see lecture sequence on next page) and from the comfort of your own home (or anywhere you have internet access). All assignments must be completed prior to the cut off time noted on **Aplia** (see lecture sequence on next page). Because **Aplia** is web driven, and the assignment times are **hard deadlines** no points will be received if you submit an assignment after the established cut off time.

The graded problem sets together total 150 points, or about 25% of your grade. It is important to put in a good effort on these problem sets throughout the semester as they are a significant part of your grade. A good grade on these problem sets can make all the difference between doing well or not doing well in this course.

**Exams:** There will be three regular exams, each worth 100 points, plus the final, worth 140 points. Each regular exam will cover only the material presented since the last exam, but realize that many topics carry throughout the entire course. Retakes of the regular exams will be offered. You must take the exams as they are scheduled and presented on the following page. It is the student's option to take the re-take. No make-up exam (of original or retake) will be given without proof of extenuating circumstances, such as hospitalization. The highest grade of the two will be used

The final exam will be cumulative. ***You must take the final exam*** to obtain at least a D in the course. Students exceeding 414 total points (92%) at the time of the final exam may elect to not take the final exam with no penalty.

For those students taking the final exam: if a student's percentage score on the final exam is higher than the calculated percentage from all point sources up to that date, then only the score from the final exam will be used to calculate the final grade. In order to take advantage of this option, you must have accumulated at least 293 points (65%) going into the final exam. However, if the score on the final exam is less than the calculated percentage from all point sources up to that date, it is simply added into the total points earned for the semester to determine the grade. The final exam will not be dropped.

Additionally, take home sets of questions will be discussed and answered during the designated class periods throughout the semester (see next page) and will be worth a total of 24 extra credit points, if all 16 are returned timely throughout the semester as each chapter is covered.

**Grading:** The approximate grade scale for this course is: A (A+, A, A-): 100 – 90; B (B+, B, B-): 89 – 80; C (C+, C, C-): 79 – 70; D (D+, D, D-): 69 – 60; F: < 59.

### **Academic Honesty:**

Students in this course are expected to demonstrate academic honesty in all work. This requires that you know and adhere to the Boise State University Student Code of Conduct, which can be found at [http://www.boisestate.edu/osrr/scp/student\\_code.html](http://www.boisestate.edu/osrr/scp/student_code.html)

### **Responsibilities:**

To do well in the course I suggest the following practices:

1. Read the text and do the practice problem sets before the material is covered in lecture.
2. Submit the graded problem sets regularly on **Aplia** before the deadline (see next page).
3. Attend class.

Your success in this class is the most important thing to me, so let's work at it together.

## Lecture Sequence – Fall 2010

## Aplia Graded Problem Set Due Date & Time Deadline – Every Sunday

|                     |                  |   |                           |
|---------------------|------------------|---|---------------------------|
| August 23           | Monday           | Welcome + Chapter 1   |                           |
| August 25           | Wednesday        | Chapter 1 + Chapter 2 .....                                   | Chp 1 – Aug 29 @ 11:45pm  |
| August 27           | Friday           | Chapter 2 + Appendix  |                           |
| August 30           | Monday           | Chapter 2 + T/H questions .....                               | Chp 2 – Sept 5 @ 11:45pm  |
| September 1         | Wednesday        | Chapter 3   |                           |
| September 3         | Friday           | Chapter 3   |                           |
| September 8         | Wednesday        | Chapter 3 + T/H questions.....                                | Chp 3 – Sept 12 @ 11:45pm |
| September 10        | Friday           | Chapter 4   |                           |
| September 13        | Monday           | Chapter 4 + T/H questions.....                                | Chp 4 – Sept 19 @ 11:45pm |
| September 15        | Wednesday        | Chapter 5   |                           |
| September 17        | Friday           | Chapter 5 + T/H questions                                     |                           |
| September 20        | Monday           | Composite review chapters 1-5 .....                           | Chp 5 – Sept 26 @ 11:45pm |
| <b>September 22</b> | <b>Wednesday</b> | <b>Test 1 covering chapters 1 – 5 (bring Laptops)</b>         |                           |
| September 24        | Friday           | Chapter 6   |                           |
| <b>September 26</b> | <b>Sunday</b>    | <b>Retake of Test 1 (2:45pm classroom, bring Laptops)</b>     |                           |
| September 27        | Monday           | Chapter 6   |                           |
| September 29        | Wednesday        | Chapter 6 + T/H questions.....                                | Chp 6 – Oct 3 @ 11:45pm   |
| October 1           | Friday           | Chapter 7   |                           |
| October 4           | Monday           | Chapter 7 + T/H questions.....                                | Chp 7 – Oct 10 @ 11:45pm  |
| October 6           | Wednesday        | Chapter 8   |                           |
| October 8           | Friday           | Chapter 8 + T/H questions.....                                | Chp 8 – Oct 17 @ 11:45pm  |
| October 11          | Monday           | Chapter 9   |                           |
| October 13          | Wednesday        | Chapter 9 + T/H questions.....                                | Chp 9 – Oct 24 @ 11:45pm  |
| October 15          | Friday           | Chapter 10  |                           |
| October 18          | Monday           | Chapter 10 + T/H questions                                    |                           |
| October 20          | Wednesday        | Composite review chapters 6-10 .....                          | Chp 10 – Oct 31 @ 11:45pm |
| <b>October 22</b>   | <b>Friday</b>    | <b>Test 2 covering chapters 6-10 (bring Laptops)</b>          |                           |
| <b>October 24</b>   | <b>Sunday</b>    | <b>Retake of Test 2 (2:45pm classroom, bring Laptops)</b>     |                           |
| October 25          | Monday           | Chapter 12  |                           |
| October 27          | Wednesday        | Chapter 12  |                           |
| October 29          | Friday           | Chapter 12 + T/H questions.....                               | Chp 12 – Nov 7 @ 11:45pm  |
| November 1          | Monday           | Chapter 13  |                           |
| November 3          | Wednesday        | Chapter 13  |                           |
| November 5          | Friday           | Chapter 13 + T/H questions .....                              | Chp 13 – Nov 14 @ 11:45pm |
| November 8          | Monday           | Chapter 14  |                           |
| November 10         | Wednesday        | Chapter 14  |                           |
| November 12         | Friday           | Chapter 14 + T/H questions .....                              | Chp 14 – Nov 21 @ 11:45pm |
| November 15         | Monday           | Chapter 15  |                           |
| November 17         | Wednesday        | Chapter 15 + T/H questions .....                              | Chp 15 – Nov 28 @ 11:45pm |
| November 19         | Friday           | Chapter 16  |                           |
| November 22 – 26    |                  | Thanksgiving break  |                           |
| November 29         | Monday           | Chapter 16 + T/H questions                                    |                           |
| December 1          | Wednesday        | Composite review chapters 12-16.....                          | Chp 16 – Dec 5 @ 11:45pm  |
| <b>December 3</b>   | <b>Friday</b>    | <b>Test 3 covering chapters 12 – 16 (bring Laptops)</b>       |                           |
| <b>December 5</b>   | <b>Sunday</b>    | <b>Retake of test 3 (2:45pm classroom, bring Laptops)</b>     |                           |
| December 6          | Monday           | Chapter 17  |                           |
| December 8          | Wednesday        | Chapter 18  | Chapters 17 & 18          |
| December 10         | Friday           | Chapter 17/18 + T/H questions .....                           | Due Dec 12 @ 11:45pm      |
| December 12         | Sunday           | Semester review (2:45pm classroom)                            |                           |
| <b>December 15</b>  | <b>Wednesday</b> | <b>Final exam (8:00am – 10:00am classroom, bring Laptops)</b> |                           |



## Student Registration and Payment Instructions

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**Course Name:** Principles of Microeconomics, Krugman 2e, Fall '10

**Start Date:** 08/20/2010

**Instructor:** DuWayne Hammond

**Course Key:** R6JY-HN8P-9LT5

### You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
  - In most cases, you can save money if you buy Aplia and your textbook together. See payment options below.
  - You will have access to a digital version of your textbook using Aplia.
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## Registration

### If you have never used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Click the **Create a New Account** link and choose **Student Account**. You will then enter your course key: **R6JY-HN8P-9LT5**. Continue following the instructions to complete your registration.

### If you have used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Sign in with your usual e-mail address and password and enter your Course Key when prompted: **R6JY-HN8P-9LT5**. If you are not prompted for a new Course Key, click the Enroll in a New Course button at the top of your My Courses page to enroll in a new Aplia course. Enter your Course Key when you are prompted.

*\* You will have different payment options after you register for your course. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 09/09/2010.*

## Payment

### Option 1: Digital Textbook with Aplia Access

- **From Aplia:** Purchase access to your course from Aplia's website for \$80.00 USD.
- **From Bookstore:** Purchase an Aplia Access Card from your campus bookstore.

### Option 2: Physical Textbook with Aplia Access (also includes digital textbook)

- **From Aplia:** Purchase access to your course for \$80.00 USD and a physical book for \$52.00 USD from Aplia's website.
- **From Bookstore:** Purchase an Aplia Access Card and a physical book together as a bundle from your campus bookstore.

*\* If you purchased an Aplia Access Card from a bookstore, enter the Access Card's payment code on Aplia's website as payment for your Aplia course.*

*\* You will have access to your digital textbook up until the end of this course.*