

**Advanced Financial Reporting  
ACCT 510  
Fall Semester, 2009**

**Instructor:** Dr. David Koeppen **Office** B214-B

**Office Hours:** 10:00 a.m. – 2:00 p.m. MW; 10:00 a.m. – 12:00 p.m. TTH. Other hours by appointment!

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**Required Texts:** Fundamentals of Advanced Accounting, Third Edition, by Hoyle, Schaefer, & Douppnik

**Objectives:** To provide the student with exposure to the broad range of business entities and the complex accounting issues surrounding their financial reporting. The theory and accounting procedures for preparing consolidated financial statements for parent/subsidiary companies are covered in depth. The effects of foreign currency transactions and financial statement translation on domestic companies is examined. Financial reporting for partnerships is also covered.

**Grading:**

Examination I	100 points
Examination II	100
Final Examination	100
Homework	40
Case/Paper	<u>60</u>
Total	<u>400</u> points

Grade	Points		Percent	
	High	Low	High	Low
A+	400	388	100	97
A	384	372	96	93
A-	368	360	92	90
B+	356	348	89	87
B	344	332	86	83
B-	328	320	82	80
C+	316	308	79	77
C	304	292	76	73
C-	288	280	72	70
D+	276	268	69	67
D	264	252	66	63
D-	248	240	62	60
F	236	0	59	0

**Examinations:** Three examinations will be held on:

Thursday, September 24  
Thursday, October 22  
Thursday, December 18

No late or makeup examinations will be given!

- Homework:** Is collected at the end of each period in which the cases, exercises, or problems are covered in class. For each assigned case, exercise, or problem not turned in, one point will be deducted. Late homework will receive one-half credit. For each ten items turned in late, or not turned in at all, the student's grade will be reduced by one letter grade.
- Case/Paper:** Papers should range from three to five pages in length, typed and double-spaced. Papers are to be based on a case distributed by the instructor, and must include at least three outside sources, two of which must be from professional accounting journals. Papers will be graded on the basis of organization (15 pts.), content (30 pts.), and style (15 pts.). Papers should conform to the COBE Writing Style Guide which is available on the COBE website at <http://COBE.boisestate.edu>. Check it out and USE it!!!
- Attendance & Participation** It is your responsibility to attend class. Students choosing not to attend class on a regular or timely basis should not expect to do well and should be prepared to suffer the consequences. Since classroom discussion greatly enhances the learning experience, it is essential each and every student participate. The instructor reserves the right to raise (or lower) a student's mathematically derived grade by one letter grade based upon his perception of a high (low) level of participation.
- Please be considerate of your fellow students by arriving on time—before the instructor begins class!
- Academic Dishonesty:** Cheating or plagiarism will not be tolerated in any form. If cheating or plagiarism are discovered, the student(s) involved will receive a zero on the item to be submitted for grading.
- Other:** The instructor reserves the right to use quizzes or other methods of examining student knowledge as he considers necessary in the circumstances. These items may increase the total number of points possible.

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<b>Date</b>	<b>Topic</b>	<b>Chapter</b>	<b>Assignments</b>
Aug. 25	Introduction	--	--
27	Equity method	APB 18 Chapter 1	Question set 1 11, 14.
Sept. 1	Bus. Comb. & consolidation	SFAS 160 SFAS 94 APB 16	16, 25.
3			Question set 2
			Question set 3 Question set 4
4	Last day to withdraw without a "W"	Chapter 2	
8			27, 22, 25.
10			12.
15	Subsequent to acquisition	SFAS 141 (R ) Chapter 3	Question set 5
17			12. 17, 19, 18, 23.
22	Examination I	--	25, 29.
24			--
29	Review examination	FASB, 1999 FIN 46	(exposure draft); question set 6.
Oct. 1	Outside ownership	Chapter 4	32, 34.
2	Last day to drop!		
6	Intercompany transactions	Chapter 5	39, 25.
8			5, 6, 9, 23.
13	VIE, Intercompany debt	Chapter 6	26, 35.
15			19, 20, 21, 28, 41.
20	Examination II	--	43
22			--
27	Review examination	--	--
29	FC, Derivative Financial Instruments	SFAS 52 SFAS 133	(original); question set 7.
			(as amended); question set 8.
Nov. 3	FC transactions, hedging	Chapter 7	25, 26.
5			31, 34.
10		4	38, 42.
12			21, 23.
17	FC translation	Chapter 8	28, 31.
19			35
24	Thanksgiving holiday	--	--
26	Thanksgiving holiday	--	--
Dec. 1	Partnership formation	Chapter 9	21, 19, 16.
3			24, 22.
8	Partnership termination	Chapter 10	17, 14, 30.
10			31
Thur. 17	Final Examination, 1 - 3 p.m.	--	--