

HOMEWORK ASSIGNMENTS

DATE	CHAPTER	TOPIC	ASSIGNMENTS
Aug 24, 26, 28, 31	1	Types of Tax, Formula & Tax Planning	2, 4, 16, 18, 19, 20, 26 28, 29, 32, 36, 41, 48, 57, 58, 62, 63, 67 (in class)
Sept 2, 4	2	Income Tax Concepts	6, 8, 11, 18, 29 (in class), 31, 39, 49,50, 52,61, 62, 82
Sept 9, 11, 14	3	Gross Income	2, 3, 4, 7, 9, 11, 13, 27, 30, 38, 39, 46, 55, 58, 65, 68, 79 Team Tax Return #1
Sept 16, 18, 21	4	Exclusions	3, 4,5, 7, 8, 11, 14, 27, 31, 34, 35, 41, 44, 47, 52, 62, 86 (in class) Team Tax Return #2
Sept 23, 25		Catch-up day & EXAM ONE	
Sept 28, 30 Oct 2	9	Property acquisitions, basis, gifts, inheritances	4, 6, 13, 17 ,21 ,23, 35, 39, 43, 89 (in class)
Oct 5, 7, 9, 12	10	Depreciation	9, 11, 16, 33, 37, 47, 55
Oct 14, 16, 19, 21	11	Property Distributions	10, 14, 15, 17, 18, 21, 22, 29, 33, 37, 61, 62, 66, Team Tax Return #3
Oct 23, 26		Catch-up day & EXAM TWO	
Oct 28, 30 Nov 2	12	Non-recognition Transactions	5, 8, 19, 26, 27, 29, 46, 52, 73 (in class)
Nov 4, 6, 9	5	Business Expenses	1, 4, 5, 20, 23, 27, 30, 34, 35, 52, 54, 84 (in class)
Nov 11, 13, 16	6	Business Expenses continued	2, 4, 6, 7, 20, 28, 33, 35, 38, 55, 63

Nov 18, 20, 30 Nov 21-29	7 Thanksgiving Holiday	Losses-Deductions	7, 8, 17, 27, 34, 35, 36, 52
Dec 2, 4		Catch-up day & EXAM THREE	
Dec 6, 9, 11	8	Dependency Exemptions, Filing Status, Deductions for AGI, Deductions from AGI, Credits	2, 3, 5, 6, 8, 9, 30, 31, 32, 33, 40, 46, 47, 50, 53, 54, 56a, 63, Team Tax Return #4
Dec. 14	Final for 9:40 class		
Dec. 17	Final for 11:40 class		

ACCT 302—INTRODUCTION TO TAXATION

Fall 2009

MWF 9:40 - 10:30 am

INSTRUCTOR:	Bill Lathen	OFFICE HOURS:	MWF 10:40 - 11:30; T/Th 10:00 – 11:00
OFFICE:	B-214D		Email and
TELEPHONE:	426-1236		By appointment
E-MAIL:	blathen@boisestate.edu		Room: B215
TEXTBOOK:	<u>Concepts in Federal Taxation 2010 Edition</u> . Kevin Murphy and Mark Higgins, Southwestern Publishing Co.		

Course Description: The first course in taxation is designed to introduce students to the dynamic discipline of federal income taxation. The emphasis is on the stable framework of tax law, even though it changes regularly, as it is amended to address revenue issues and to meet economic and social needs. The study of taxes blends together accounting, economics, law and public finance concepts. An introduction to federal income taxation is challenging and difficult. The ever-changing tax laws add to the difficulty of the task. The goal of this course is to assist you in learning a manageable set of tax principles and concepts that will give you a strong foundation of knowledge. The fundamental concepts of business and property transactions are emphasized. This should provide you with a good starting point for further tax study, an appreciation of the impact of tax laws on our daily activities and insight into how tax laws affect business and investment decisions. A positive by-product of the course is that it prepares you for the individual, sole proprietorship, and property transaction portion of the CPA Exam.

Learning Objectives:

There are three main objectives:

1. Develop an understanding of the rationale and logic behind our system of income taxation, including the political processes that shape tax law.
1/2Pt Examine the tax principles and concepts of federal income tax law as they apply to property transactions, investments, sole-proprietors and individuals. We will apply this knowledge to factual situations by completing tax returns.
3. To gain an understanding of the impact that income taxes have on investing activities.

Outcomes Assessments: Evaluation of the student's understanding of fundamental tax concepts, business, investment and individual tax implications will primarily involve examinations, homework, preparation of individual tax returns and participation in class activities. Part of the evaluation will include a grading of writing and/or oral communication skills.

Course Grading (estimated):	3 exams & Final	600 points	(150 each)
	Quizzes	200 points	(25 each)
	Tax Return	200 points	(50 each)
	Homework, Assignments	50 points	
	Participation, Responsibility	<u>50 points</u>	
	Total course points (approximately)	<u>1100 points</u>	

Points earned are totaled and grades assigned accordingly. At a minimum, 90% is an “A”, 80% a “B”, etc. I do use +/- for grades on the borderline.

Assignments, Attendance, Participation: The attached assignment sheet includes tax returns, assignments and other homework problems that are the basis for evaluation of your efforts to achieve the stated course objectives. You are expected to have prepared the assignments prior to class so you are ready to discuss any of the day’s topics. Assigned discussion questions may be answered in phrases or any form that prepares you for class discussion. Assigned problems are randomly collected. Your homework is evaluated on both the content of your work as well as its form. There is no credit for late assignments unless you email me the day you are absent and tell me the homework is complete. Success in this class will highly correlate with your attendance and preparation. Each student is allowed to miss one class with no penalty. Subsequent missed classes count 10 points off from the participation points.

Exams: There are three exams. Exams are given on the tentatively scheduled dates (see attached schedule). No cell phones are allowed during exams.

Quizzes: There are ten quizzes and we will drop the lowest two scores. No late quizzes are given.

Tax Return Case: There are four Tax Return cases, each worth 50 points.

Participation, Responsibility: Class participation and responsibility is an indicator of your effort and achievement. Participation is a measurement of a student’s willingness to initiate and/or contribute to class discussion. As part of the student’s role as a participant in the educational process, it is expected that each student will display professional behavior. Professional behavior enhances the learning environment. Disruptions to that environment, such as arriving late to class, leaving early without notice, side conversations in class, cell phone usage or other disruptive behavior may have an effect on your grade for this course.

IMPORTANT DATES:

Last day to waive student health insurance	September 4
Last day to receive 100% refund (minus \$25)	September 4
Last day to add or drop without a “W”	September 4
Last day to drop with a “W”, or completely withdraw	October 2

In accordance with Boise State University policy, any instance of dishonesty in this class will result in a failing grade for the course.

Final Exam: Monday December 14th, 10:30 am to 12:30 pm

