

Syllabus
AC 314 – Cost Accounting
Twin Falls Section
Fall Semester, 2009

Instructor:	Frank Ilett	Telephone:	426-2568	Office:	B 201 D
Class Time:	W 6:00 – 9:00 PM			Office Hours:	
Classroom:	Shields 209				T, Th 1:30 – 4:30 PM
e-mail:	filett@boisestate.edu				MWF 8:30 – 10:30 AM

Required Texts and Materials:

Fundamentals of Cost Accounting, 2nd edition. Lanen, Anderson, Maher

Course Objectives:

The primary purpose of the course is to provide students with an understanding of the economic decisions made by management, what information to support those decisions is useful and necessary, where that information can be obtained, and how accounting information can be used by managers as they carry out their responsibilities. The main emphasis of the course is on the use and analysis of economic and accounting information by management rather than the preparation of that information.

Desired Educational Outcomes:

- Students should be able to understand basic managerial and cost accounting concepts such as cost-volume-profit, budgeting, product costing and cost behaviors.
- Students should be able to explain and utilize cost behaviors and cost systems in a decision-making context.
- Students should be able to prepare, use and evaluate budgetary data.
- Students should be able to generate and use cost information when making pricing and resource allocation decisions.
- Students should be able to explain cost allocation and its importance in decision making.

Outcome Assessment:

Evaluation of the student's understanding of managerial accounting will primarily involve homework, examinations, computer-based projects using *Excel*, and class participation and discussions. Examinations and homework will be used to evaluate written communications, Discussion of homework will be used to evaluate oral communication skills, and projects will be used to evaluate computer skills. Library and field assignments will be used to evaluate student's research and writing skills.

Attendance:

Attendance and participation in class discussions is a key ingredient to success in this course. The individual who misses classes will not materially gain from the course and should expect to receive a low or failing grade.

Instructor reserves the right to change assignments during the session.

Homework and Assignments:

Listed on the following page is each day's homework assignment. Therefore each student should prepare solutions to the problems for class discussion. Class participation is extremely important. Homework assignments are collected at the end of each chapter. No late homework will be accepted, unless the student contacts the instructor in advance, adequately explains why they cannot come to class and can testify that their homework is already completed. All homework must be completed in excel.

Examinations:

There will be three examinations. Each student should bring an 8 ½ by 11 inch blank blue book to the examination period. No advance or make up examinations will be given.

Cheating:

Cheating in any form will result in an F for the final grade in this course

Grading:

	<u>Points</u>
Examination I	100
Examination II	100
Examination III	100
Budget Project	150
Homework Assignments	<u>150</u>
Total	<u>600</u>

A curve will not be used in grading. Grades will be assigned as follows:

90-100%	A
80-90%	B
70-80%	C
60-70%	D
Less than 60%	F

Date	Chap.	Classroom	Homework
Aug 26	2	Orientation Lecture: Cost Concepts and Behavior	Read Chapters 2 and 3 Complete: 2-36,2-40,2-43,2-44,2-48
Sept 2	2,3	Discuss Chapter 2 Homework Lecture: Cost-Volume-Profit	Read Chapter 4 Complete: 3-32,3-37,3-43 Handout problem 3-1
Sept 9	3,4	Discuss Chapter 3 Homework Lecture: Cost Analysis for Decision Making	Read Chapter 5 Complete:4-41,4-46,4-49,4-51
Sept 16	4,5	Discuss Chapter 4 Homework Lecture: Cost Estimation	Read Chapter 7 5-41,5-49,5-42 and Handout Problem 5-1. Use regression approach for all estimation questions
Sept 23	5,7	Discuss Chapter 5 Homework Lecture: Job Costing Review for Examination No. 1	Prepare for Examination No. 1
Sept 30	2,3,4,5	Examination No. 1	Read Chapter 8 Complete: 7-29,7-31,7-33,7-36
Oct 7	7,8	Handback Examination No. 1 Discuss Chapter 7 Homework Lecture: Process Costing	Read Chapter 9 Complete: 8-23,
Oct 14	8,9	Discuss Chapter 8 Homework Lecture: Activity Based Costing	Read Chapter 11 Complete: 9-24,9-26,9-33,9-38, 9-42
Oct 21	9,11	Discuss Chapter 8 Homework Lecture: Cost Allocations	Read Chapter 12 Complete: 11-36,11-44,11-45 11-47
Oct 28	11,12	Discuss Chapter 11 Homework Lecture: Management Control Systems Review for Examination No. 2	Complete Handout Problems 12-1, 12-2 and 12-3
Nov 4	7,8,9,11	Examination No. 2	Read Chapter 13 Complete:
Nov 11	12,13	Handback Examination No. 2 Discuss Chapter 12 Homework Lecture: Budgeting	Read Chapter 15 Complete: 13-36,13-38,13-39 Begin Budgeting Project
Nov 18	13,16	Discuss Chapter 13 Homework Lecture: Variance Analysis	Read Appendix Complete:16-40,16-43,16-44,16-45, 16-51 Complete Budget Case
Nov 25		No Class, Thanksgiving Break	
Dec 2	16	Discuss Chapter 16 Homework Lecture: Capital Budgeting Budget Case Due	Complete: A-11,A-12, A-13,A-15
Dec 9		Discuss Capital Budgeting Homework Review for Examination No. 3	Prepare for Examination No. 3
Dec 16	12,13,16 and Appendix	Examination No. 3	

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