Accounting 510  
Advanced Financial Reporting  
Spring Semester 2016  
Syllabus

**Meeting Time:**  T,TH 10:30 – 11:45 p.m. (MBEB 403)

**Instructor:**  Paul Bahnson  
office  MBEB 3123  
office hours  T,Th 9:00 – 10:30 AM; W: 2:30 – 4:00 PM and by appointment.  
office phone  426-2190  
email  pbahnson@boisestate.edu


**Course Objective:** This course covers several important financial reporting topics that are not included in the other financial accounting courses. While the focus of the course will be on the mechanics of GAAP, time will be spent discussing accounting concepts, problem areas in GAAP and those practices that are likely to become GAAP in the near future.

At the end of this course, you will be familiar with the financial reporting issues associated with:

- Deferred taxes arising from business combinations  
- Segment and interim reporting  
- Foreign currency transactions and translation  
- SEC reporting issues  
- Reorganization and liquidation  
- Partnerships  
- Estates and trusts

**Examinations and Grading:** Your grade in the course will be determined by your performance on three exams, two case assignments and your class preparation. The weight given to each requirement is as follows:

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Points</th>
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</thead>
<tbody>
<tr>
<td>Exams (3 @ 100 points each)</td>
<td>300</td>
</tr>
<tr>
<td>Cases (2 @ 25 each)</td>
<td>50</td>
</tr>
<tr>
<td>Preparation</td>
<td>50</td>
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<tr>
<td>Total</td>
<td><strong>400</strong></td>
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Your grade will be determined based on your performance relative to the other students in the class (i.e., curved). Exams will consist of problems and short answer/essay questions. The exam dates are listed on the schedule.
Preparation (homework, attendance and participation): Accounting is a practice-oriented discipline, and a much higher quality of learning occurs when concepts are applied as working examples. The attached homework schedule indicates exercises, problems and cases that will be reviewed in class on the days indicated. You will be asked to demonstrate your preparation during class time by answering questions that are posed about these assignments. Fifty points are possible over the whole semester. Missing class when you are called on for a response or being unprepared will result in deductions when the preparation scores are determined at semester end. Being prepared but having incorrect answers will not result in deductions. Each of you is allowed one free day, when you can opt out of participating. Your understanding of financial accounting will positively correlate with your preparation!

Access to Course Materials: Class notes will be provided in the form of PowerPoint slides. These slides are arranged by chapter and are posted on BlackBoard. Two versions of each chapter file will be provided. One version, excluding the case solution slides, will be made available at least 24 hours in advance of the class where we start coverage of each new chapter. The other, including the case solutions, will be posted to Blackboard immediately after the class during which we complete a particular chapter.

Cases: The textbook provides an overview of GAAP but not all of its details. Practicing accountants have to be skilled at researching the original accounting pronouncements and in reporting on their findings. The two written case assignments will give you the opportunity to do so. Specific questions will be posed in the case materials and it will be up to you to research them and to write up your answers in not more than three typed double-spaced pages. Your papers are due at the beginning of class on the dates indicated on the schedule. Your papers will be evaluated for both content and form (spelling, grammar, etc.).

The entirety of GAAP is collected in a database organized topically that is called the FASB Codification. In researching the cases you will need to access this internet based resource. You can access the codification through this URL: [http://aaahq.org/ascLogin.cfm](http://aaahq.org/ascLogin.cfm)

The User ID is: AAA52145 and the password is: WN2mh4g (case sensitive)

Makeup Exams: Makeup exams will be given when special circumstances make them necessary. It is up to you to get permission to take a makeup exam prior to the scheduled exam time. Missing an exam without prior approval will result in a score of zero for that exam.

Academic Dishonesty: Cheating or plagiarism will not be tolerated. Any student found cheating or plagiarizing will be dismissed from class and given an F grade.

Drop Policy: In accordance with the policy of the University, you will not be able to drop this course after March 18, 2016 without the permission of the Associate Dean.
<table>
<thead>
<tr>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
<th>Assignments</th>
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<tbody>
<tr>
<td>Jan. 12</td>
<td>T</td>
<td>Intro/Consol. review</td>
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<tr>
<td>14</td>
<td>TH</td>
<td>Consol. Review</td>
<td>WS#1 (Wholly-owned subsidiary)</td>
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<tr>
<td>19</td>
<td>T</td>
<td>Consol. Review/7 (pp.15-26)</td>
<td>WS#2 (Partially-owned subsidiary)</td>
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<tr>
<td>21</td>
<td>TH</td>
<td>7 (pp. 15-26)</td>
<td>P18,21,24</td>
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<tr>
<td>26</td>
<td>T</td>
<td>9</td>
<td>P23,24 DQ108</td>
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<tr>
<td>28</td>
<td>TH</td>
<td>9</td>
<td>P37 (incl. X*)</td>
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<tr>
<td>Feb. 2</td>
<td>T</td>
<td>9</td>
<td>P36 part a and X*, P37 part Y*</td>
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<tr>
<td>4</td>
<td>TH</td>
<td>9</td>
<td>P31,33</td>
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<td>9</td>
<td>T</td>
<td>10</td>
<td>P21 DQ153</td>
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<tr>
<td>11</td>
<td>TH</td>
<td>10</td>
<td>P23,32</td>
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<tr>
<td>16</td>
<td>T</td>
<td>10</td>
<td>P28</td>
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<tr>
<td>18</td>
<td>TH</td>
<td>Exam 1</td>
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<tr>
<td>23</td>
<td>T</td>
<td>8</td>
<td>P35 DQ57</td>
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<tr>
<td>25</td>
<td>TH</td>
<td>8</td>
<td>P39,40</td>
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<tr>
<td>Mar. 1</td>
<td>T</td>
<td>12</td>
<td>Q3,4,7,9,10,15,18,26,28,32</td>
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<tr>
<td>3</td>
<td>TH</td>
<td>12</td>
<td>DQ227 Case 1 due</td>
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<td>8</td>
<td>T</td>
<td>13</td>
<td>P27,31 DQ240,260</td>
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<tr>
<td>10</td>
<td>TH</td>
<td>13</td>
<td>P43,46 DQ242</td>
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<tr>
<td>15</td>
<td>T</td>
<td>13</td>
<td>P36,37,38</td>
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<tr>
<td>17</td>
<td>TH</td>
<td>Exam 2</td>
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<td>22</td>
<td>T</td>
<td>Spring Break</td>
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<td>24</td>
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<td>Spring Break</td>
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<tr>
<td>29</td>
<td>T</td>
<td>14</td>
<td>P21,22 DQ286 DQ290</td>
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<tr>
<td>31</td>
<td>TH</td>
<td>14</td>
<td>P18, 19, 24 (incl. X*), 27 Case 2 due</td>
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<td>Apr. 5</td>
<td>T</td>
<td>15</td>
<td>P13,15 DQ330</td>
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<tr>
<td>7</td>
<td>TH</td>
<td>15</td>
<td>P26,30,31 (part a)</td>
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<td>12</td>
<td>T</td>
<td>19</td>
<td>P30,33 DQ 410</td>
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<td>14</td>
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<td>19</td>
<td>P37,39</td>
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<td>19</td>
<td>T</td>
<td>19</td>
<td>P35, 40,41</td>
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<tr>
<td>21</td>
<td>TH</td>
<td>Current topics</td>
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<tr>
<td>26</td>
<td>T</td>
<td>Current topics</td>
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<tr>
<td>28</td>
<td>TH</td>
<td>Current topics</td>
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<td>May 5</td>
<td>TH</td>
<td>Final Exam (10:00 –12:00 AM)</td>
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*problem supplement described in the chapter PowerPoint slides.